

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267
Statement Of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended 31st December, 2016

Part I

(₹ In Lacs)

S. No.	Particulars	Current Quarter ended 31.12.2016 (Unaudited)	Previous Quarter ended 30.09.2016 (Unaudited)	Corresponding Quarter ended 31.12.2015 (Unaudited)	Current Nine Months ended 31.12.2016 (Unaudited)	Previous Corresponding Nine Months ended 31.12.2015 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Income from Operations					
	(a) Net sales/Income from operations		-		-	-
	(b) Other Operating income	204.27	204.26	337.66	593.05	1,159.29
	Total Income from Operations	204.27	204.26	337.66	593.05	1,159.29
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	12.69	-	4,040.50	12.69	4,040.50
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(12.69)	-	(4,040.50)	(12.69)	(4,040.50)
	(d) Employee benefits expense	22.14	15.23	21.09	50.83	59.06
	(e) Depreciation and amortization expense	4.62	4.62	3.69	13.95	11.02
	(f) Consultancy and Professional fees	29.53	19.88	30.74	64.49	69.93
	(g) AGM Expenses	1.22	52.39	1.08	53.61	61.09
	(h) Fee and Taxes	35.71	34.92	35.74	105.56	106.18
	(i) Statutory demands	-	63.48	-	63.48	-
	(j) Other General Expenses	20.25	28.55	79.25	73.57	126.36
	Total Expenses	113.47	219.07	171.59	425.49	433.64
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	90.80	(14.81)	166.07	167.56	725.65
4.	Other Income	18.43	17.21	1.50	117.66	109.80
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	109.23	2.40	167.57	285.22	835.45
6.	Finance Costs	0.35	0.63	0.14	1.63	2.42
7.	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	108.88	1.77	167.43	283.59	833.03
8.	Exceptional Items	-	-	334.09	-	334.09
9.	Profit/(Loss) from ordinary activities before tax (7-8)	108.88	1.77	(166.66)	283.59	498.94
10.	Tax expense (including deferred tax)	35.63	20.88	34.21	115.06	151.72
11.	Net Profit/(Loss) for the period (9-10)	73.25	(19.11)	(200.87)	168.53	347.22
12.	Other Comprehensive Income (net of taxes)	-	-	-	(1,405.62)	-
13.	Total Comprehensive Income (11+12)	73.25	(19.11)	(200.87)	(1,237.09)	347.22
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
15.	Earning per share					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic	0.05	(0.01)	(0.15)	0.13	0.26
	(b) Diluted	0.05	(0.01)	(0.15)	0.13	0.26

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Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	Current Quarter ended 31.12.2016 (Unaudited)	Previous Quarter ended 30.09.2016 (Unaudited)	Corresponding Quarter ended 31.12.2015 (Unaudited)	Current Nine Months ended 31.12.2016 (Unaudited)	Previous Corresponding Nine Months ended 31.12.2015 (Unaudited)
1	Segment Revenue					
	(Sale/ Income from operations)					
a)	Real Estate	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-
c)	Trading Activities	-	-	-	-	-
d)	Unallocated	-	-	-	-	-
	Total Segment Revenue	-	-	-	-	-
2	Segment Result					
	Profit (+)/ Loss (-) before exceptional items, interest and tax					
a)	Real Estate	(44.37)	(50.98)	189.01	(134.71)	660.48
b)	Investment Activities	177.83	143.76	114.79	490.68	398.93
c)	Trading Activities	-	-	-	-	-
d)	Unallocated	(24.23)	(90.38)	(136.23)	(70.75)	(223.96)
	Less: Finance Costs	0.35	0.63	0.14	1.63	2.42
	Total Profit before exceptional items and tax	108.88	1.77	167.43	283.59	833.03
	Less: Exceptional items	-	-	334.09	-	334.09
	Net Profit before tax	108.88	1.77	(166.66)	283.59	498.94
	Less: Tax expense (including deferred tax)	35.63	20.88	34.21	115.06	151.72
	Net Profit/(loss) after tax	73.25	(19.11)	(200.87)	168.53	347.22
3	Segment Assets					
a)	Real Estate	6,523.41	6,508.58	13,732.39	6,523.41	13,732.39
b)	Investment Activities	48,457.07	48,393.01	46,642.36	48,457.07	46,642.36
c)	Trading Activities	-	-	239.09	-	239.09
d)	Unallocated	822.89	835.78	1,072.08	822.89	1,072.08
	Total Assets	55,803.37	55,737.37	61,685.92	55,803.37	61,685.92
4	Segment Liabilities					
a)	Real Estate	6.88	6.28	4,706.70	6.88	4,706.70
b)	Investment Activities	27.54	25.13	20.59	27.54	20.59
c)	Trading Activities	-	-	-	-	-
d)	Unallocated	271.85	282.12	232.75	271.85	232.75
	Total Liabilities	306.27	313.53	4,960.04	306.27	4,960.04

Notes:

- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2017.
- The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter and nine months presented are as under:

(₹ In Lacs)

S. No.	Particulars	3 Months ended 31.12.2015 (Unaudited)	9 Months ended 31.12.2015 (Unaudited)
	Net Profit for the period under previous GAAP	(200.91)	369.07
1	Restatement in relation to Property, Plant and Equipments	0.35	1.06
2	Impact of measuring investments at fair value through profit or loss (FVTPL)	(0.31)	(22.91)
	Total Comprehensive Income for the period under IND AS	(200.87)	347.22

- Earlier period figures have been regrouped/rearranged wherever necessary to conform to the classification of this period

By Order of the Board

Place : New Delhi

Date : February 14, 2017

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

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Anil Bhalla

Director

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