

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part I

(₹ Lacs)

S. No.	Particulars	3 Months ended 30.09.2013 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	3 months ended 30.9.2012 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1.</b>	<b>Income from Operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	-	2,441.35
	(b) Other Operating income	296.22	298.19	621.37	594.41	1,239.66	2,150.11
	<b>Total Income from Operations (net)</b>	<b>296.22</b>	<b>298.19</b>	<b>621.37</b>	<b>594.41</b>	<b>1,239.66</b>	<b>4,591.46</b>
<b>2.</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	2,440.00
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	9.61	5.81	5.34	15.42	11.56	32.84
	(e) Depreciation and amortization expense	4.12	4.11	3.17	8.23	6.35	12.71
	(f) Rent	2.04	2.03	2.06	4.07	54.68	58.78
	(g) Consultation Fee	16.50	23.98	22.83	40.48	62.95	186.31
	(h) Postage & Telegram	17.17	0.12	17.68	17.29	17.73	18.05
	(i) Printing & Stationery	14.23	0.21	13.63	14.44	13.90	14.82
	(j) Fee & Taxes	4.13	51.13	0.00	55.26	0.77	0.80
	(k) Other Expenses	2.04	17.44	9.49	19.48	36.93	67.08
	<b>Total Expenses</b>	<b>69.84</b>	<b>104.83</b>	<b>74.20</b>	<b>174.67</b>	<b>204.87</b>	<b>2,831.39</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)</b>	<b>226.38</b>	<b>193.36</b>	<b>547.17</b>	<b>419.74</b>	<b>1,034.79</b>	<b>1,760.07</b>
<b>4.</b>	<b>Other Income</b>	38.99	15.99	5.19	54.98	10.33	143.89
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)</b>	<b>265.37</b>	<b>209.35</b>	<b>552.36</b>	<b>474.72</b>	<b>1,045.12</b>	<b>1,903.96</b>
<b>6.</b>	<b>Finance Costs</b>	-	0.01	-	0.01	0.01	0.03
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)</b>	<b>265.37</b>	<b>209.34</b>	<b>552.36</b>	<b>474.71</b>	<b>1,045.11</b>	<b>1,903.93</b>
<b>8.</b>	<b>Exceptional Items</b>	-	-	-	-	2,500.00	2,681.62
<b>9.</b>	<b>Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)</b>	<b>265.37</b>	<b>209.34</b>	<b>552.36</b>	<b>474.71</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
<b>10.</b>	<b>Prior period items</b>	-	33.68	-	33.68	-	-
<b>11.</b>	<b>Profit/(Loss) from ordinary activities before tax (9-10)</b>	<b>265.37</b>	<b>175.66</b>	<b>552.36</b>	<b>441.03</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
<b>12.</b>	a. Tax Expense (incl. deferred tax)	53.08	30.05	-	83.13	-	-
	b. Prior Period Tax	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>212.29</b>	<b>145.61</b>	<b>552.36</b>	<b>357.90</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
<b>14.</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>15.</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16.</b>	<b>Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)</b>	<b>212.29</b>	<b>145.61</b>	<b>552.36</b>	<b>357.90</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
<b>17.</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
<b>18.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						40,223.27
<b>19.i</b>	<b>Earning per share (before extraordinary items)</b>						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.16	0.11	0.41	0.27	(1.08)	(0.58)
	(b) Diluted	0.16	0.11	0.41	0.27	(1.08)	(0.58)
<b>19.ii</b>	<b>Earning per share (after extraordinary items)</b>						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.16	0.11	0.41	0.27	(1.08)	(0.58)
	(b) Diluted	0.16	0.11	0.41	0.27	(1.08)	(0.58)

## Part II

S. No.	Particulars	3 Months ended 30.09.2013 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	3 months ended 30.9.2012 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1.</b>	<b>Public shareholding</b>						
	- Number of shares	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594
	-Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26
<b>2.</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>(a) Pledged / Encumbered</b>						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	<b>(b) Non - encumbered</b>						
	- Number of shares	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	41.74	41.74	41.74	41.74	41.74	41.74

	Particulars	3 months ended 30/09/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	5
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	1

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ Lacs)

S. No.	Particulars	3 Months ended 30.09.2013 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	3 months ended 30.9.2012 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(Net sale/ Income from operations)						
a)	Real Estate	-	-	-	-	-	2,441.35
b)	Investment Activities	296.22	298.19	621.37	594.41	1,239.66	2,150.11
c)	Trading	-	-	-	-	-	-
d)	Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>296.22</b>	<b>298.19</b>	<b>621.37</b>	<b>594.41</b>	<b>1,239.66</b>	<b>4,591.46</b>
<b>2</b>	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	3.01	(10.39)	(1.43)	(7.38)	(47.32)	(233.80)
b)	Investment Activities	319.80	300.00	613.59	619.80	1,220.70	2,233.63
c)	Trading	-	-	-	-	-	-
d)	Unallocated	(57.44)	(113.94)	(59.80)	(171.38)	(128.26)	(95.87)
	Less: Interest (including other finance cost)	-	0.01	-	0.01	0.01	0.03
	<b>Total Profit before exceptional, extraordinary items and tax</b>	<b>265.37</b>	<b>175.66</b>	<b>552.36</b>	<b>441.03</b>	<b>1,045.11</b>	<b>1,903.93</b>
	Less : Exceptional items	-	-	-	-	2,500.00	2,681.62
	Less: Extraordinary Item	-	-	-	-	-	-
	<b>Net Profit before tax but after exceptional and extraordinary items</b>	<b>265.37</b>	<b>175.66</b>	<b>552.36</b>	<b>441.03</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
	Add : Share of Profit from Associate	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>265.37</b>	<b>175.66</b>	<b>552.36</b>	<b>441.03</b>	<b>(1,454.89)</b>	<b>(777.69)</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets minus Segment Liabilities)						
a)	Investment Activities	49,576.93	50,017.09	47,175.49	49,576.93	47,175.49	47,211.06
b)	Real Estate	2,477.97	1,670.57	4,450.41	2,477.97	4,450.41	4,299.62
c)	Trading	239.09	239.09	239.09	239.09	239.09	239.09
d)	Unallocated	1,710.66	1,865.61	1,104.56	1,710.66	1,104.56	1,896.98
	<b>Total Capital Employed</b>	<b>54,004.65</b>	<b>53,792.36</b>	<b>52,969.55</b>	<b>54,004.65</b>	<b>52,969.55</b>	<b>53,646.75</b>

## Standalone Statement of Assets and Liabilities

(₹ Lacs)

Sl No.	Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Shareholders' funds</b>		
	(a) Share capital	13,423.48	13,423.48
	(b) Reserves and surplus	40,581.17	40,223.27
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>54,004.65</b>	<b>53,646.75</b>
<b>2.</b>	<b>Share application money pending allotment</b>		
<b>3.</b>	<b>Minority interest</b>		
<b>4.</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	100.97	100.97
	(d) Long-term Provisions	3.70	3.69
	<b>Sub-total - Non-Current liabilities</b>	<b>104.67</b>	<b>104.66</b>
<b>5.</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	-	1,059.72
	(c) Other current liabilities	55.87	32.87
	(d) Short-term Provisions	24.75	4.61
	<b>Sub-total - Current liabilities</b>	<b>80.62</b>	<b>1,097.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>54,189.94</b>	<b>54,848.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non-current assets</b>		
	(a) Fixed assets	780.71	786.76
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	27,897.16	28,303.16
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	10,603.98	8,418.98
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-Current assets</b>	<b>39,281.85</b>	<b>37,508.90</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Current investments	11,005.86	5,300.00
	(b) Inventories	2,074.04	2,074.04
	(c) Trade receivables	641.35	2,441.35
	(d) Cash and cash equivalents	893.98	3,902.37
	(e) Short-term loans and advances	11.77	3,261.18
	(f) Other Current assets	281.09	360.77
	<b>Sub-total - Current assets</b>	<b>14,908.09</b>	<b>17,339.71</b>
	<b>TOTAL - ASSETS</b>	<b>54,189.94</b>	<b>54,848.61</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2013.
- The Company continues to recognize, Real Estate and Investing activities and Trading as separate Business Segments.
- Previous year/period figures have been regrouped wherever considered necessary.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter and half year ended 30th September 2013.

By order of the Board

Place : New Delhi  
Date : 13th November 2013

Anil Bhalla  
(Director)

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)