

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2017

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	(31.03.2017) (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	-	-	-	-	-	1,550.01
II	Other income	483.53	555.71	221.47	1,039.24	488.01	1,678.90
III	Total Income (I+II)	483.53	555.71	221.47	1,039.24	488.01	3,228.91
IV	Expenses						
	Purchases of stock-in-trade	-	-	-	-	-	1,554.58
	Changes in inventories of work-in-progress	-	-	-	-	-	(12.69)
	Employee benefits expense	43.23	25.95	15.23	69.18	28.69	75.95
	Finance Costs	7.25	2.55	0.63	9.80	1.28	9.94
	Depreciation and amortization expense	4.43	4.38	4.62	8.81	9.33	18.46
	Consultancy and Professional fees	77.79	101.30	24.39	179.09	39.47	104.37
	Rates and Taxes	34.83	35.17	34.92	70.00	69.85	140.30
	Statutory demands	-	-	63.48	-	63.48	173.48
	Other expenses	93.49	38.69	76.42	132.18	101.20	194.56
	Total Expenses (IV)	261.02	208.04	219.69	469.06	313.30	2,258.95
V	Profit/(Loss) before exceptional item and tax (III-IV)	222.51	347.67	1.78	570.18	174.71	969.96
VI	Less: Exceptional Item	-	-	-	-	1,405.62	1,405.62
	- Loss on sale of investment in associate	-	-	-	-	1,405.62	1,405.62
VII	Profit/(Loss) before tax (V-VI)	222.51	347.67	1.78	570.18	(1,230.91)	(435.66)
VIII	Tax expense/(credit)						
	- Current tax	46.01	60.70	17.92	106.71	66.03	379.60
	- Deferred tax	65.07	44.58	2.97	109.65	13.40	5.11
IX	Profit/(Loss) for the period/year after tax (VII-VIII)	111.43	242.39	(19.11)	353.82	(1,310.34)	(820.37)
X	Other Comprehensive Income/(loss)						
	- Net Gain/(loss) on remeasurement of defined benefit plan	-	-	-	-	-	2.06
XI	Total comprehensive income/(loss) for the period/year (net of taxes) (IX+X)	111.43	242.39	(19.11)	353.82	(1,310.34)	(818.31)
XII	Paid-up equity share capital (face value of ₹10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XIII	Other equity (excluding revaluation surpluses)	-	-	-	-	-	42,492.39
XIV	Earning per share (EPS) (not annualised):						
	(a) Basic EPS	0.08	0.18	(0.01)	0.26	(0.98)	(0.61)
	(b) Diluted EPS	0.08	0.18	(0.01)	0.26	(0.98)	(0.61)

Part II
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	(31.03.2017) (Audited)
1	Segment Revenue						
a)	Investment Activities	482.75	536.55	216.54	1,019.30	404.59	1,581.51
b)	Real Estate	-	-	-	-	-	1,589.67
c)	Unallocated	0.78	19.16	4.93	19.94	83.42	57.73
	Total Segment Revenue	483.53	555.71	221.47	1,039.24	488.01	3,228.91
2	Segment Result						
	Profit (+) / Loss (-) before exceptional items, interest and tax						
a)	Investment Activities	389.39	440.04	143.76	829.43	312.85	1,453.28
b)	Real Estate	(65.54)	(64.26)	(50.98)	(129.80)	(90.34)	(143.54)
c)	Unallocated	(94.09)	(25.56)	(90.37)	(119.65)	(46.52)	(329.84)
	Less: Finance Costs	7.25	2.55	0.63	9.80	1.28	9.94
	Total Profit before exceptional items and tax	222.51	347.67	1.78	570.18	174.71	969.96
	Less: Exceptional Item	-	-	-	-	1,405.62	1,405.62
	- Loss on sale of investment in associate	-	-	-	-	1,405.62	1,405.62
	Net Profit/(Loss) before tax	222.51	347.67	1.78	570.18	(1,230.91)	(435.66)
	Less: Tax expense/(credit)						
	- Current tax	46.01	60.70	17.92	106.71	66.03	379.60
	- Deferred tax	65.07	44.58	2.97	109.65	13.40	5.11
	Profit/(Loss) for the period/year after tax	111.43	242.39	(19.11)	353.82	(1,310.34)	(820.37)
3	Segment Assets						
a)	Investment Activities	49,750.58	49,572.97	48,393.01	49,750.58	48,393.01	49,264.33
b)	Real Estate	6,537.27	6,610.55	6,508.58	6,537.27	6,508.58	6,527.55
c)	Unallocated	527.19	509.50	835.78	527.19	835.78	813.93
	Total Assets	56,815.04	56,693.02	55,737.37	56,815.04	55,737.37	56,605.81
4	Segment Liabilities						
a)	Investment Activities	69.00	48.64	25.13	69.00	25.13	46.90
b)	Real Estate	20.91	44.81	6.28	20.91	6.28	8.52
c)	Unallocated	455.44	441.31	282.12	455.44	282.12	634.52
	Total Liabilities	545.35	534.76	313.53	545.35	313.53	689.94



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Part III
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	459.81	466.77
	(b) Investment Property	249.13	250.98
	(c) Investment in subsidiary and associates	23,758.08	23,911.55
	(d) Financial Assets		
	(i) Investments	1,430.70	1,430.70
	(ii) Loans	4,753.57	5,936.70
	(e) Other Non current assets	18.99	312.97
		30,670.28	32,309.67
(2)	Current assets		
	(a) Inventories	6,488.85	6,488.85
	(b) Financial Assets		
	(i) Investments	13,623.92	11,653.28
	(ii) Cash and cash equivalents	23.23	1,095.22
	(iii) Bank Balances other than (iii) above	45.20	45.16
	(iv) Loans	5,508.70	4,424.32
	(v) Other financial assets	338.01	584.72
	(c) Other current assets	116.85	4.59
		26,144.76	24,296.14
	Total Assets	56,815.04	56,605.81
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	13,423.48	13,423.48
	(b) Other equity	42,846.22	42,492.39
		56,269.70	55,915.87
	Liabilities		
(2)	Non-current liabilities		
	(a) Provisions	33.01	31.23
	(b) Deferred Tax Liabilities	182.21	72.55
		215.22	103.78
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	45.35	71.59
	(b) Other current liabilities	258.37	261.32
	(c) Provisions	26.40	23.98
	(d) Current Tax Liabilities (Net)	-	229.27
		330.12	586.16
	Total Equity and Liabilities	56,815.04	56,605.81

Notes:

- The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 10, 2017.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- Earlier period figures have been regrouped/rearranged wherever necessary to conform to the classification of this period

Place: New Delhi
 Date: 10/11/2017

Regd. Office : Near Jain Colony, VijayINDER Nagar, Daba Road, Ludhiana-141003 (Punjab)
 Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



By order of the Board

Anil Bhalla
 Director
 DIN: 00587533

