

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Part I

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014 (Audited)	Current Year Ended 31.03.2015 (Audited)	Previous Year ended 31.03.2014 (Audited)	Consolidated Results	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1.	Income from Operations							
	(a) Net sales/Income from operations (Net of excise duty)	2,570.00	-	-	2,570.00	-	2,570.00	-
	(b) Other Operating income	654.33	540.12	267.54	1,672.72	1,159.36	1,672.72	1,159.36
	Total Income from Operations (net)	3,224.33	540.12	267.54	4,242.72	1,159.36	4,242.72	1,159.36
2.	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	2,543.07	-	-	2,543.07	-	2,543.07	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expenses	16.04	18.48	11.87	66.64	37.94	66.64	37.94
	(e) Depreciation and amortization expense	3.96	4.04	4.12	16.04	16.46	16.04	16.46
	(f) Rent	2.02	2.15	2.04	8.28	8.14	8.28	8.14
	(g) Consultation Fee	15.64	15.34	33.43	71.67	89.70	71.67	89.70
	(h) Postage & Telegram	0.32	0.13	0.08	26.99	17.56	26.99	17.56
	(i) Printing & Stationery	0.86	0.16	0.23	18.69	15.09	18.69	15.09
	(j) Fee & Taxes	401.65	20.24	15.17	430.19	74.17	430.19	74.17
	(k) Advertisement	3.00	3.65	2.66	12.23	11.05	12.23	11.05
	(l) AGM Expenses	-	-	-	16.13	0.50	16.13	0.50
	(m) Other Expenses	12.04	11.32	14.14	40.73	36.82	45.79	40.65
	Total Expenses	2,998.60	75.51	83.74	3,250.66	307.43	3,255.72	311.26
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	225.73	464.61	183.80	992.06	851.93	987.00	848.10
4.	Other Income	12.89	802.58	734.81	847.74	801.07	847.74	801.07
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	238.62	1,267.19	918.61	1,839.80	1,653.00	1,834.74	1,649.17
6.	Finance Costs	2.92	-	7.34	3.45	7.36	3.45	7.36
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	235.70	1,267.19	911.27	1,836.35	1,645.64	1,831.29	1,641.81
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	235.70	1,267.19	911.27	1,836.35	1,645.64	1,831.29	1,641.81
10.	Prior period items	-	-	-	-	34.18	-	34.18
11.	Profit/(Loss) from ordinary activities before tax (9-10)	235.70	1,267.19	911.27	1,836.35	1,611.46	1,831.29	1,607.63
12.	a. Tax Expense (incl. deferred tax)	50.02	265.61	198.98	385.64	333.97	385.64	333.97
	b. Prior Period Tax	-	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	185.68	1,001.58	712.29	1,450.71	1,277.49	1,445.65	1,273.66
14.	Share of profit / (loss) of associates						158.42	1,359.73
15.	Minority Interest						-	-
16.	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	185.68	1,001.58	712.29	1,450.71	1,277.49	1,604.07	2,633.39
17.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,951.17	41,500.76	49,305.91	47,693.94
19.i	Earning per share (before extraordinary items)							
	(of ₹ 10/- each) (not annualised):							
	(a) Basic	0.14	0.75	0.53	1.08	0.95	1.19	1.96
	(b) Diluted	0.14	0.75	0.53	1.08	0.95	1.19	1.96
19.ii	Earning per share (after extraordinary items)							
	(of ₹ 10/- each) (not annualised):							
	(a) Basic	0.14	0.75	0.53	1.08	0.95	1.19	1.96
	(b) Diluted	0.14	0.75	0.53	1.08	0.95	1.19	1.96

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Part II

S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014	Current Year Ended 31.03.2015 (Audited)	Previous Year ended 31.03.2014 (Audited)	Consolidated	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding							
	- Number of shares	78,201,094	78,201,094	78,201,094	78,201,094	78,201,094	78,201,094	78,201,094
	-Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26	58.26
2.	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non - encumbered							
	- Number of shares	56,033,682	56,033,682	56,033,682	56,033,682	56,033,682	56,033,682	56,033,682
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	41.74	41.74	41.74	41.74	41.74	41.74	41.74

B	Particulars	3 months ended 31.03.2015	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		1
	Received during the quarter		3
	Disposed off during the quarter		3
	Remaining unresolved at the end of the quarter		1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014 (Audited)	Current Year Ended 31.03.2015 (Audited)	Previous Year ended 31.03.2014 (Audited)	Consolidated	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
1	Segment Revenue							
	(Net sale/ Income from operations)							
a)	Real Estate	2,570.00	-	-	2,570.00	-	2,570.00	-
b)	Investment Activities	-	-	-	-	-	-	-
c)	Trading	-	-	-	-	-	-	-
d)	Unallocated	-	-	-	-	-	-	-
	Total Segment Revenue	2,570.00	-	-	2,570.00	-	2,570.00	-
2	Segment Result							
	Profit (+)/ Loss (-) before tax and interest							
a)	Real Estate	(375.76)	(12.61)	(1.31)	(393.46)	(11.82)	(393.46)	(11.82)
b)	Investment Activities	653.30	1,318.00	969.66	2,441.27	1,883.68	2,441.27	1,883.68
c)	Trading	-	-	-	-	-	(5.05)	-
d)	Unallocated	(38.92)	(38.20)	(49.74)	(208.01)	(253.04)	(208.02)	(256.87)
	Less: Interest (including other finance cost)	2.92	-	7.34	3.45	7.36	3.45	7.36
	Total Profit before exceptional, extraordinary items and tax	235.70	1,267.19	911.27	1,836.35	1,611.46	1,831.29	1,607.63
	Less : Exceptional items	-	-	-	-	-	-	-
	Less: Extraordinary Item	-	-	-	-	-	-	-
	Net Profit before tax but after exceptional and extraordinary items	235.70	1,267.19	911.27	1,836.35	1,611.46	1,831.29	1,607.63
3	Capital Employed							
	(Segment Assets minus Segment Liabilities)							
a)	Real Estate	2,846.40	2,490.17	2,480.92	2,846.40	2,480.92	2,846.40	2,480.92
b)	Investment Activities	51,595.21	51,804.69	50,562.01	51,595.21	50,562.01	57,747.55	56,555.94
c)	Trading	239.09	239.09	239.09	239.09	239.09	441.49	239.09
d)	Unallocated	1,693.95	1,655.00	1,642.22	1,693.95	1,642.22	1,693.95	1,841.47
	Total Capital Employed	56,374.65	56,188.95	54,924.24	56,374.65	54,924.24	62,729.39	61,117.42

Standalone and Consolidated Statement of Assets and Liabilities (₹ in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at year ended 31.03.2015 (Audited)	As at previous year ended 31.03.2014 (Audited)	As at year ended 31.03.2015 (Audited)	As at previous year ended 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share capital	13,423.48	13,423.48	13,423.48	13,423.48
	(b) Reserves and surplus	42,951.17	41,500.76	49,305.91	47,693.94
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	56,374.65	54,924.24	62,729.39	61,117.42
2.	Share application money pending allotment				
3.	Minority interest				
4.	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term Provisions	5.75	1.86	5.75	1.86
	Sub-total - Non-Current liabilities	5.75	1.86	5.75	1.86
5.	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade Payables	1,543.07	-	1,543.07	-
	(c) Other current liabilities	131.53	127.27	132.24	127.94
	(d) Short-term Provisions	18.78	30.06	18.78	30.06
	Sub-total - Current liabilities	1,693.38	157.33	1,694.09	158.00
	TOTAL - EQUITY AND LIABILITIES	58,073.78	55,083.43	64,429.23	61,277.28
B	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	756.15	772.48	756.15	772.48
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	27,818.79	27,818.79	33,971.13	33,812.71
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	2,624.98	1,249.72	2,624.98	1,249.72
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-Current assets	31,199.92	29,840.99	37,352.26	35,834.91
2.	Current assets				
	(a) Current investments	3,960.65	13,978.89	3,960.65	13,978.89
	(b) Inventories	2,074.04	2,074.04	2,074.04	2,074.04
	(c) Trade receivables	2,044.30	641.35	2,044.30	641.35
	(d) Cash and cash equivalents	927.42	926.04	953.85	1,125.24
	(e) Short-term loans and advances	17,300.20	7,379.32	17,476.88	7,380.05
	(f) Other Current assets	567.25	242.80	567.25	242.80
	Sub-total - Current assets	26,873.86	25,242.44	27,076.97	25,442.37
	TOTAL - ASSETS	58,073.78	55,083.43	64,429.23	61,277.28

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2015.
- The consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements", incorporating the financial results of its wholly owned subsidiary and Associate Companies.
- Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1, 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the year ended 31st March, 2015 is lower and the profit before tax is higher to the extent of ₹ 0.42 lakhs. Further, an amount of ₹0.30 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to the Companies Act, 2013.
- The Company continues to recognize Real Estate, Investing activities and Trading as separate Business Segments.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Abhey Kumar Oswal
(Director)

Place : New Delhi

Date : 28th May, 2015

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