

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I

(₹ In Lacs)

| S. No. | Particulars | Current 3 Months ended 31.12.2015 (Unaudited) | Previous 3 Months ended 30.09.2015 (Unaudited) | Previous Corresponding 3 months ended 31.12.2014 (Unaudited) | Current 9 Months Ended 31.12.2015 (Unaudited) | Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited) | Previous Year ended 31.03.2015 (Audited) |
|--------------|---|---|--|--|---|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1. | Income from Operations | | | | | | |
| | (a) Net sales/Income from operations (Net of excise duty) | - | - | - | - | - | 2,570.00 |
| | (b) Other Operating income | 337.66 | 312.15 | 540.12 | 1,159.29 | 1,018.39 | 1,672.72 |
| | Total Income from Operations (net) | 337.66 | 312.15 | 540.12 | 1,159.29 | 1,018.39 | 4,242.72 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 4,040.50 | - | - | 4,040.50 | - | 2,543.07 |
| | (c) Changes in inventory of finished goods, work-in-progress and stock-in-trade | (4,040.50) | - | - | (4,040.50) | - | - |
| | (d) Employee benefits expenses | 21.22 | 25.66 | 18.48 | 61.47 | 50.60 | 66.64 |
| | (e) Depreciation and amortization expense | 4.04 | 4.04 | 4.04 | 12.08 | 12.08 | 16.04 |
| | (f) Rent | 0.14 | 2.08 | 2.15 | 4.27 | 6.26 | 8.28 |
| | (g) Consultation Fee | 30.74 | 16.42 | 15.34 | 69.93 | 56.03 | 71.67 |
| | (h) Postage & Telegram | 0.10 | 32.41 | 0.13 | 32.53 | 26.67 | 26.99 |
| | (i) Printing & Stationery | 0.18 | 17.43 | 0.16 | 17.66 | 17.83 | 18.69 |
| | (j) Fee & Taxes | 35.74 | 45.37 | 20.24 | 106.18 | 28.54 | 430.19 |
| | (k) Advertisement | 3.50 | 2.99 | 3.65 | 9.91 | 9.23 | 12.23 |
| | (l) AGM Expenses | 1.08 | 10.83 | - | 11.91 | 16.13 | 16.13 |
| | (m) Other Expenses | 75.33 | 25.27 | 11.32 | 111.17 | 28.69 | 40.73 |
| | Total Expenses | 172.07 | 182.50 | 75.51 | 437.11 | 252.06 | 3,250.66 |
| 3. | Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2) | 165.59 | 129.65 | 464.61 | 722.18 | 766.33 | 992.06 |
| 4. | Other Income | 1.80 | 8.83 | 802.58 | 132.71 | 834.85 | 847.74 |
| 5. | Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4) | 167.39 | 138.48 | 1,267.19 | 854.89 | 1,601.18 | 1,839.80 |
| 6. | Finance Costs | - | - | - | 0.01 | 0.53 | 3.45 |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6) | 167.39 | 138.48 | 1,267.19 | 854.88 | 1,600.65 | 1,836.35 |
| 8. | Exceptional Items | 334.09 | - | - | 334.09 | - | - |
| 9. | Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8) | (166.70) | 138.48 | 1,267.19 | 520.79 | 1,600.65 | 1,836.35 |
| 10. | Prior period items | - | - | - | - | - | - |
| 11. | Profit/(Loss) from ordinary activities before tax (9-10) | (166.70) | 138.48 | 1,267.19 | 520.79 | 1,600.65 | 1,836.35 |
| 12. | a. Tax Expense (incl. deferred tax) | 34.21 | 6.35 | 265.61 | 182.45 | 335.62 | 385.64 |
| | b. Prior Period Tax | - | (23.64) | - | (30.73) | - | - |
| 13. | Net Profit/(Loss) for the period (11-12) | (200.91) | 155.77 | 1,001.58 | 369.07 | 1,265.03 | 1,450.71 |
| 14. | Paid-up equity share capital (Face value of ₹ 10/- each) | 13,423.48 | 13,423.48 | 13,423.48 | 13,423.48 | 13,423.48 | 13,423.48 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 42,951.17 |
| 16.i | Earning per share (before extraordinary items) | | | | | | |
| | (of ₹ 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.15) | 0.12 | 0.75 | 0.27 | 0.94 | 1.08 |
| | (b) Diluted | (0.15) | 0.12 | 0.75 | 0.27 | 0.94 | 1.08 |
| 16.ii | Earning per share (after extraordinary items) | | | | | | |
| | (of ₹ 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.15) | 0.12 | 0.75 | 0.27 | 0.94 | 1.08 |
| | (b) Diluted | (0.15) | 0.12 | 0.75 | 0.27 | 0.94 | 1.08 |

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

| S. No. | Particulars | Current 3 Months ended 31.12.2015 (Unaudited) | Previous 3 Months ended 30.09.2015 (Unaudited) | Previous Corresponding 3 months ended 31.12.2014 (Unaudited) | Current 9 Months Ended 31.12.2015 (Unaudited) | Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited) | Previous Year ended 31.03.2015 (Audited) |
|----------|--|---|--|--|---|--|--|
| 1 | Segment Revenue | | | | | | |
| | (Net sale/ Income from operations) | | | | | | |
| a) | Real Estate | - | - | - | - | - | 2,570.00 |
| b) | Investment Activities | - | - | - | - | - | - |
| c) | Trading Activities | - | - | - | - | - | - |
| d) | Unallocated | - | - | - | - | - | - |
| | Total Segment Revenue | - | - | - | - | - | 2,570.00 |
| 2 | Segment Result | | | | | | |
| | Profit (+)/ Loss (-) before tax and interest | | | | | | |
| a) | Real Estate | 188.16 | 187.20 | (12.61) | 660.17 | (17.70) | 108.73 |
| b) | Investment Activities | 110.99 | 56.08 | 1,318.00 | 420.60 | 1,787.97 | 1,939.08 |
| c) | Trading Activities | - | - | - | - | - | - |
| d) | Unallocated | (131.76) | (104.80) | (38.20) | (225.88) | (169.09) | (208.01) |
| | Less: Interest (including other finance cost) | - | - | - | 0.01 | 0.53 | 3.45 |
| | Total Profit before exceptional, extraordinary items and tax | 167.39 | 138.48 | 1,267.19 | 854.88 | 1,600.65 | 1,836.35 |
| | Less: Exceptional items | 334.09 | - | - | 334.09 | - | - |
| | Less: Extraordinary Item | - | - | - | - | - | - |
| | Net Profit before tax but after exceptional and extraordinary items | (166.70) | 138.48 | 1,267.19 | 520.79 | 1,600.65 | 1,836.35 |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets minus Segment Liabilities) | | | | | | |
| a) | Real Estate | 9,029.70 | 9,065.05 | 2,490.17 | 9,029.70 | 2,490.17 | 13,134.89 |
| b) | Investment Activities | 46,378.15 | 46,186.56 | 51,804.69 | 46,378.15 | 51,804.69 | 41,306.72 |
| c) | Trading Activities | 239.09 | 239.09 | 239.09 | 239.09 | 239.09 | 239.09 |
| d) | Unallocated | 1,096.78 | 1,453.93 | 1,655.00 | 1,096.78 | 1,655.00 | 1,693.95 |
| | Total Capital Employed | 56,743.72 | 56,944.63 | 56,188.95 | 56,743.72 | 56,188.95 | 56,374.65 |

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12th February, 2016.
- Exceptional Items:-**
In view of the appropriation of Fixed Deposit and suit filed by Indian Bank against the company, provision of ₹ 334.09 Lacs has been made. The Company is in the process of filing the claim for the refund of this amount.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Anil Bhalla
(Director)

Place : New Delhi

Date : February 12, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

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