

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER2010

(Rs. / Lakhs )

Sr.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(5)
1	Net Sales/Income from Operations	63.97	239.56	67.49	476.22	742.61
	<b>Total Income</b>	<b>63.97</b>	<b>239.56</b>	<b>67.49</b>	<b>476.22</b>	<b>742.61</b>
2	<b>Expenditure</b>					
	a. Employee Cost	15.88	6.20	23.03	11.32	27.85
	b. Rent	46.73	41.80	94.08	83.08	176.60
	c. Consultation Fee	22.32	14.99	37.39	28.63	69.84
	d. Depreciation	2.90	2.93	5.83	5.86	11.92
	e. Inventories Written off	-	-	-	-	116.92
	f. Other Expenditure	50.01	48.06	74.54	63.88	232.55
	<b>g. Total</b>	<b>137.84</b>	<b>113.98</b>	<b>234.87</b>	<b>192.77</b>	<b>635.68</b>
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS (1-2)</b>	<b>(73.87)</b>	<b>125.58</b>	<b>(167.38)</b>	<b>283.45</b>	<b>106.93</b>
4	Other Income	0.30	3.81	0.60	47.75	61.17
5	<b>Profit/(Loss) before interest and Exceptional Items (3+4)</b>	<b>(73.57)</b>	<b>129.39</b>	<b>(166.78)</b>	<b>331.20</b>	<b>168.10</b>
6	Interest	0.00	0.11	0.00	11.82	17.81
7	<b>Profit/(Loss) after interest but before Exceptional Items (5-6)</b>	<b>(73.57)</b>	<b>129.28</b>	<b>(166.78)</b>	<b>319.38</b>	<b>150.29</b>
8	<b>Exceptional Items</b>					
	- Profit on Sale of Right of Leasehold Land	0.00	-	517.01	-	-
9	<b>Profit/(Loss) from ordinary Activities before Tax (7+8)</b>	<b>(73.57)</b>	<b>129.28</b>	<b>350.23</b>	<b>319.38</b>	<b>150.29</b>
10	<b>Tax Expense</b>					
	- Current Year	(16.90)	21.98	67.57	52.38	23.64
	- Fringe Benefit Tax for earlier years	-	-	-	-	2.06
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(56.67)</b>	<b>107.30</b>	<b>282.66</b>	<b>267.00</b>	<b>124.59</b>
12	Extra Ordinary Item ( net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(56.67)</b>	<b>107.30</b>	<b>282.66</b>	<b>267.00</b>	<b>124.59</b>
14	Paid up equity share capital (face value – Rs.10 per share)	13,423.47	13,423.47	13,423.47	13,423.47	13,423.47
15	Reserves excluding revaluation reserves	-	-	-	-	47,853.59
16	Basic & Diluted EPS (in Rs.) – not annualized					
	- On profit and loss before extra ordinary items	(0.04)	0.08	0.21	0.20	0.09
	- On profit and loss after extra ordinary items	(0.04)	0.08	0.21	0.20	0.09
17	<b>Public Shareholding</b>					
	- Number of Shares	78201594	78201594	78201594	78201594	78201594
	- Percentage of Shareholding	58.26	58.26	58.26	58.26	58.26
18	<b>Promoters and promoter group shareholding</b>					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	56033182	56033182	56033182	56033182	56033182
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	41.74	41.74	41.74	41.74	41.74
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100

(Rs. / Lakhs )

**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>1</b>	<b>Segment Revenue</b>					
a)	Real Estate	-	-	-	-	-
b)	Investment Activities	56.34	239.56	59.86	476.22	742.61
c)	Unallocated	7.93	3.81	525.24	47.75	61.17
	<b>Total Segment Revenue</b>	<b>64.27</b>	<b>243.37</b>	<b>585.10</b>	<b>523.97</b>	<b>803.78</b>
<b>2</b>	<b>Segment Result</b>					
	Profit (+)/ Loss (-) before tax and interest from each segment					
a)	Real Estate	(48.38)	(8.25)	(94.18)	(9.70)	(171.27)
b)	Investment Activities	41.23	206.70	39.21	437.57	706.12
c)	Unallocated	(66.42)	(69.06)	405.20	(96.67)	(366.75)
	Less: Interest & Finance Charges	0.00	0.11	0.00	11.82	17.81
	<b>Total Profit before Tax</b>	<b>(73.57)</b>	<b>129.28</b>	<b>350.23</b>	<b>319.38</b>	<b>150.29</b>
<b>3</b>	<b>Capital Employed</b>					
	Segment Assets minus Segment Liabilities					
a)	Investment Activities	39,233.45	45,912.90	39,233.45	45,912.90	35,924.58
b)	Real Estate	17,949.43	9,453.11	17,949.43	9,453.11	19,880.84
c)	Unallocated	1,943.24	3,619.86	1,943.24	3,619.86	3,038.04
	<b>Total Capital Employed</b>	<b>59,126.12</b>	<b>58,985.87</b>	<b>59,126.12</b>	<b>58,985.87</b>	<b>58,843.46</b>

**Summary of Assets and Liabilities as on 30th September, 2010**

Sr. No.	Particulars	Standalone		
		Unaudited		Audited
		As on		
		30.09.2010	30.09.2009	31.03.2010
<b>1</b>	<b>Shareholders' Funds</b>			
	<b>a) Capital</b>	13,423.47	13,423.47	13,423.47
	<b>b) Reserves &amp; Surplus</b>	47,853.59	47,853.59	47,853.59
<b>2</b>	<b>Loan Funds</b>	-	-	-
	<b>Total</b>	<b>61,277.06</b>	<b>61,277.06</b>	<b>61,277.06</b>
<b>3</b>	<b>Fixed Assets (Including Capital Work in Progress)</b>	2,410.61	2,449.07	2,449.43
<b>4</b>	<b>Investments</b>	14,143.27	24,155.19	15,099.02
<b>5</b>	<b>Current Assets, Loans and Advances</b>			
	<b>a) Inventories</b>	4,588.50	4,705.43	4,588.50
	<b>b) Sundry Debtors</b>	560.27	1,760.22	1,326.48
	<b>c) Cash and Bank Balances</b>	1,935.56	10,229.12	223.99
	<b>d) Loans and Advances</b>	44,578.16	33,211.02	42,228.29
<b>6</b>	<b>Less: Current Liabilities and Provisions</b>			
	<b>a) Current Liabilities</b>	9,082.60	17,517.00	7,062.63
	<b>b) Provisions</b>	7.65	7.18	9.62
<b>7</b>	<b>Net Current Assets</b>	42,572.24	32,381.61	41,295.01
<b>8</b>	<b>Profit &amp; Loss Account</b>	2,150.94	2,291.19	2,433.60
	<b>Total</b>	<b>61,277.06</b>	<b>61,277.06</b>	<b>61,277.06</b>

Notes:

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November 2010.
- 2 The Company continues to recognise, Real Estate and Investing activities as separate Business Segments.
- 3 Status of investor complaints for the quarter ended 30th September, 2010  
Beginning 1, Received 3, Resolved 3, Pending 1.
- 4 Previous year/periods figures have been regrouped wherever considered necessary.
- 5 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2010

**By order of the Board**

Place : New Delhi  
Date : 12th November 2010

**Anil Bhalla**  
**Director**

**Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**