

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. / Lakhs)

Sl. No.	Particulars	Unaudited		Audited
		Quarter Ended		Financial Year Ended
		30.06.09	30.06.08	31.03.09
	(1)	(2)	(3)	(4)
1	Net Sales/Income from Operations	236.66	52.52	262.86
	Total Income	236.66	52.52	262.86
2	Expenditure			
	a. Employee Cost	5.12	4.21	24.02
	b. Rent	41.28	-	59.78
	c. Consultation Fee	13.64	14.06	85.55
	d. Depreciation	2.93	2.76	11.20
	e. Balances Written Off	0.00	-	1,655.88
	f. Other Expenditure	15.82	27.62	117.06
	h. Total	78.79	48.65	1,953.49
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	157.87	3.87	(1,690.63)
4	Other Income	43.94	0.41	305.98
5	Profit/(Loss) before interest and Exceptional Items (3+4)	201.81	4.28	(1,384.65)
6	Interest	11.71	-	13.93
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	190.10	4.28	(1,398.58)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	190.10	4.28	(1,398.58)
10	Tax Expense			
	- Current Year	30.40	0.48	-
	- Fringe Benefit Tax	-	0.10	0.60
	- Deferred Tax	-	-	(71.05)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	159.70	3.70	(1,328.13)
12	Extra Ordinary Item (net of tax expenses)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	159.70	3.70	(1,328.13)
14	Paid up equity share capital (face value – Rs.10 per share)	13,423.47	13,423.47	13,423.47
15	Reserves excluding revaluation reserves			47,853.59
16	Basic & Diluted EPS (in Rs.) – not annualized			
	- On profit and loss before extra ordinary items	0.12	0.00	(0.99)
	- On profit and loss after extra ordinary items	0.12	0.00	(0.99)
17	Public Shareholding			
	- Number of Shares	78201594	78201594	78201594
	- Percentage of Shareholding	58.26	58.26	58.26
18	Promoters and promoter group shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-
	(b) Non - encumbered			
	- Number of Shares	56033182	56033182	56033182
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	41.74	41.74	41.74
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
Sr. No.	Particulars	Unaudited		Audited
		Quarter Ended		Year Ended
		30.06.09	30.06.08	31.03.09
1	Segment Revenue			
a)	Real Estate	-	-	-
b)	Investment Activities	236.66	52.52	539.98
c)	Unallocated	43.94	0.41	28.86
	Total Segment Revenue	280.60	52.93	568.84
2	Segment Result			
	Profit (+)/ Loss (-) before tax and interest from each segment			
a)	Real Estate	(1.45)	(4.26)	(1,007.52)
b)	Investment Activities	230.87	35.48	508.87
c)	Unallocated	(27.61)	(26.94)	(886.00)
	Less: Interest & Finance Charges	11.71	-	13.93
	Total Profit before Tax	190.10	4.28	(1,398.58)
3	Capital Employed			
	Segment Assets minus Segment Liabilities			
a)	Investment Activities	46,281.03	33,673.21	35,370.89
b)	Real Estate	9,367.98	13,529.25	25,842.66
c)	Unallocated	3,229.56	12,848.23	(2,494.68)
	Total Capital Employed	58,878.57	60,050.69	58,718.87

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July 2009.
- The Company continues to recognise, Real Estate and Investing activities as separate Business Segments.
- Considering the proposed Finance Bill, 2009, no provision for Fringe Benefit Tax has been made for the quarter.
- Status of investor complaints for the quarter ended 30th June, 2009.
Beginning 01, Received 10, Resolved 10, Pending 01.
- Previous year/periods figures have been regrouped wherever considered necessary.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2009

By order of the Board

Place : New Delhi
Date : 31st July 2009

Anil Bhalla
Director

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)