

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part I

(₹ Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Previous Corresponding 3 months ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Previous Year Ended 31.03.2013 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	-	2,441.35
	(b) Other Operating income	297.41	296.22	543.61	891.82	1,756.29	2,150.11
	Total Income from Operations (net)	297.41	296.22	543.61	891.82	1,756.29	4,591.46
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	2,440.00
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	10.65	9.61	5.68	26.07	17.24	32.84
	(e) Depreciation and amortization expense	4.11	4.12	3.18	12.34	9.53	12.71
	(f) Rent	2.03	2.04	2.04	6.10	56.72	58.78
	(g) Consultation Fee	15.79	16.50	34.91	56.27	97.86	186.31
	(h) Postage & Telegram	0.19	17.17	0.18	17.48	17.91	18.05
	(i) Printing & Stationery	0.42	14.23	0.23	14.86	14.13	14.82
	(j) Fee & Taxes	3.74	4.13	-	59.00	0.79	0.80
	(k) Advertisement	5.26	0.11	2.77	8.39	7.34	9.89
	(l) Other Expenses	6.83	1.93	8.61	23.18	40.95	57.19
	Total Expenses	49.02	69.84	57.60	223.69	262.47	2,831.39
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	248.39	226.38	486.01	668.13	1,493.82	1,760.07
4.	Other Income	11.28	38.99	6.58	66.26	43.89	143.89
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	259.67	265.37	492.59	734.39	1,537.71	1,903.96
6.	Finance Costs	0.01	-	0.54	0.02	0.55	0.03
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	259.66	265.37	492.05	734.37	1,537.16	1,903.93
8.	Exceptional Items	-	-	-	-	2,500.00	2,681.62
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	259.66	265.37	492.05	734.37	(962.84)	(777.69)
10.	Prior period items	0.50	-	-	34.18	-	-
11.	Profit/(Loss) from ordinary activities before tax (9-10)	259.16	265.37	492.05	700.19	(962.84)	(777.69)
12.	a. Tax Expense (incl. deferred tax)	51.86	53.08	-	134.99	-	-
	b. Prior Period Tax	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	207.30	212.29	492.05	565.20	(962.84)	(777.69)
14.	Share of profit / (loss) of associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	207.30	212.29	492.05	565.20	(962.84)	(777.69)
17.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						40,223.27
19.i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.15	0.16	0.37	0.42	(0.72)	(0.58)
	(b) Diluted	0.15	0.16	0.37	0.42	(0.72)	(0.58)
19.ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.15	0.16	0.37	0.42	(0.72)	(0.58)
	(b) Diluted	0.15	0.16	0.37	0.42	(0.72)	(0.58)

Part II

S. No.	Particulars	Current 3 Months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Previous Corresponding 3 months ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Previous Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594
	-Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	41.74	41.74	41.74	41.74	41.74	41.74

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Previous Corresponding 3 months ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Previous Year Ended 31.03.2013 (Audited)
1	Segment Revenue						
	(Net sale/ Income from operations)						
	a) Real Estate	-	-	-	-	-	2,441.35
	b) Investment Activities	297.41	296.22	543.61	891.82	1,756.29	2,150.11
	c) Trading	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	297.41	296.22	543.61	891.82	1,756.29	4,591.46
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest						
	a) Real Estate	(3.13)	3.01	(3.00)	(10.51)	(50.32)	(233.80)
	b) Investment Activities	294.22	319.80	530.27	914.02	1,750.97	2,233.63
	c) Trading	-	-	-	-	-	-
	d) Unallocated	(31.92)	(57.44)	(34.68)	(203.30)	(162.94)	(95.87)
	Less: Interest (including other finance cost)	0.01	-	0.54	0.02	0.55	0.03
	Total Profit before exceptional, extraordinary items and tax	259.16	265.37	492.05	700.19	1,537.16	1,903.93
	Less : Exceptional items	-	-	-	-	2,500.00	2,681.62
	Less: Extraordinary Item	-	-	-	-	-	-
	Net Profit before tax but after exceptional and extraordinary items	259.16	265.37	492.05	700.19	(962.84)	(777.69)
	Add : Share of Profit from Associate	-	-	-	-	-	-
	Total Profit before Tax	259.16	265.37	492.05	700.19	(962.84)	(777.69)
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
	a) Investment Activities	49,743.13	49,576.93	47,126.18	49,743.13	47,126.18	47,211.06
	b) Real Estate	2,481.37	2,477.97	4,450.67	2,481.37	4,450.67	4,299.62
	c) Trading	239.09	239.09	239.09	239.09	239.09	239.09
	d) Unallocated	1,748.36	1,710.66	1,645.66	1,748.36	1,645.66	1,896.98
	Total Capital Employed	54,211.95	54,004.65	53,461.60	54,211.95	53,461.60	53,646.75

Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2014.
2. The Company continues to recognize Real Estate, Investing activities and Trading as separate Business Segments.
3. Previous year/period figures have been regrouped wherever considered necessary.
4. The auditors have conducted a "Limited Review" of the above financial results for the quarter and nine months ended 31st December 2013

By order of the Board

Place : New Delhi

Date : 14th February 2014

**Anil Bhalla
(Director)**

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)