

**Part I**

**Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2016**

(Amount in ₹ Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>1.</b>	<b>Income from Operations</b>							
	(a) Net sales/Income from operations (Net of excise duty)	1,511.99	-	2,570.00	1,511.99	2,570.00	1,511.99	2,570.00
	(b) Other Operating income	256.42	337.66	654.33	1,415.71	1,672.72	1,415.71	1,672.72
	<b>Total Income from Operations (net)</b>	<b>1,768.41</b>	<b>337.66</b>	<b>3,224.33</b>	<b>2,927.70</b>	<b>4,242.72</b>	<b>2,927.70</b>	<b>4,242.72</b>
<b>2.</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,501.24	4,040.50	2,543.07	5,541.74	2,543.07	5,541.74	2,543.07
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(4,040.50)	-	(4,040.50)	-	(4,040.50)	-
	(d) Employee benefits expenses	12.94	21.22	16.04	74.41	66.64	74.41	66.64
	(e) Depreciation and amortization expense	5.40	4.04	3.96	17.48	16.04	17.48	16.04
	(f) Rent	0.02	0.14	2.02	4.29	8.28	4.29	8.28
	(g) Consultation Fee	19.41	30.74	15.64	89.34	71.68	89.34	71.68
	(h) Postage & Telegram	0.11	0.10	0.32	32.64	26.99	32.64	26.99
	(i) Printing & Stationery	0.19	0.18	0.86	17.85	18.69	17.85	18.69
	(j) Fee & Taxes	37.88	35.74	401.65	144.06	430.19	144.06	430.19
	(k) Advertisement	0.77	3.50	3.00	10.68	12.23	10.68	12.23
	(l) AGM Expenses	0.63	1.08	-	12.54	16.13	12.54	16.13
	(m) Other General Expenses	41.30	75.33	12.04	152.47	40.72	153.33	45.78
	<b>Total Expenses</b>	<b>1,619.89</b>	<b>172.07</b>	<b>2,998.60</b>	<b>2,057.00</b>	<b>3,250.66</b>	<b>2,057.86</b>	<b>3,255.72</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)</b>	<b>148.52</b>	<b>165.59</b>	<b>225.73</b>	<b>870.70</b>	<b>992.06</b>	<b>869.84</b>	<b>987.00</b>
<b>4.</b>	<b>Other Income</b>	<b>3.11</b>	<b>1.80</b>	<b>12.89</b>	<b>135.82</b>	<b>847.74</b>	<b>135.82</b>	<b>847.74</b>
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)</b>	<b>151.63</b>	<b>167.39</b>	<b>238.62</b>	<b>1,006.52</b>	<b>1,839.80</b>	<b>1,005.66</b>	<b>1,834.74</b>
<b>6.</b>	<b>Finance Cost</b>	<b>4.21</b>	<b>-</b>	<b>2.92</b>	<b>4.22</b>	<b>3.45</b>	<b>4.22</b>	<b>3.45</b>
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)</b>	<b>147.42</b>	<b>167.39</b>	<b>235.70</b>	<b>1,002.30</b>	<b>1,836.35</b>	<b>1,001.44</b>	<b>1,831.29</b>
<b>8.</b>	<b>Exceptional Items (Refer Note No. 3)</b>	<b>-</b>	<b>334.09</b>	<b>-</b>	<b>334.09</b>	<b>-</b>	<b>334.09</b>	<b>-</b>
<b>9.</b>	<b>Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)</b>	<b>147.42</b>	<b>(166.70)</b>	<b>235.70</b>	<b>668.21</b>	<b>1,836.35</b>	<b>667.35</b>	<b>1,831.29</b>
<b>10.</b>	<b>Prior period items</b>	<b>17.11</b>	<b>-</b>	<b>-</b>	<b>17.11</b>	<b>-</b>	<b>17.11</b>	<b>-</b>
<b>11.</b>	<b>Profit/(Loss) from ordinary activities before tax (9-10)</b>	<b>130.31</b>	<b>(166.70)</b>	<b>235.70</b>	<b>651.10</b>	<b>1,836.35</b>	<b>650.24</b>	<b>1,831.29</b>
<b>12.</b>	<b>a. Tax Expense (Including Deferred Tax Liability)</b>	<b>86.73</b>	<b>34.21</b>	<b>50.02</b>	<b>269.18</b>	<b>385.64</b>	<b>269.18</b>	<b>385.64</b>
	<b>b. Prior Period Tax</b>	<b>3.02</b>	<b>-</b>	<b>-</b>	<b>(27.71)</b>	<b>-</b>	<b>(27.71)</b>	<b>-</b>
<b>13.</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>40.56</b>	<b>(200.91)</b>	<b>185.68</b>	<b>409.63</b>	<b>1,450.71</b>	<b>408.77</b>	<b>1,445.65</b>
<b>14.</b>	<b>Share of profit / (loss) of associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,347.88</b>	<b>158.42</b>
<b>15.</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16.</b>	<b>Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (13+14+15)</b>	<b>40.56</b>	<b>(200.91)</b>	<b>185.68</b>	<b>409.63</b>	<b>1,450.71</b>	<b>1,756.65</b>	<b>1,604.07</b>
<b>17.</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>13,423.48</b>	<b>13,423.48</b>	<b>13,423.48</b>	<b>13,423.48</b>	<b>13,423.48</b>	<b>13,423.48</b>	<b>13,423.48</b>
<b>18.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,360.80</b>	<b>42,951.17</b>	<b>51,625.22</b>	<b>49,305.91</b>
<b>19.i</b>	<b>Earning per share (before extraordinary items)</b>							
	(of ₹ 10/- each) (not annualised):							
	(a) Basic	0.03	(0.15)	0.14	0.31	1.08	1.31	1.19
	(b) Diluted	0.03	(0.15)	0.14	0.31	1.08	1.31	1.19
<b>19.ii</b>	<b>Earning per share (after extraordinary items)</b>							
	(of ₹ 10/- each) (not annualised):							
	(a) Basic	0.03	(0.15)	0.14	0.31	1.08	1.31	1.19
	(b) Diluted	0.03	(0.15)	0.14	0.31	1.08	1.31	1.19

## OSWAL AGRO MILLS LIMITED

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## Part II

Standalone (For quarter and Twelve months ended 31st March 2016) and Consolidated (For the Twelve months ended 31st March, 2016)

(Amount in ₹ Lacs)

## Segment Wise Revenue, Results And Capital Employed

S. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(Net sale/ Income from operations)						
a)	Real Estate	1,511.99	-	2,570.00	1,511.99	2,570.00	1,511.99
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Activities	-	-	-	-	-	-
d)	Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>1,511.99</b>	<b>-</b>	<b>2,570.00</b>	<b>1,511.99</b>	<b>2,570.00</b>	<b>1,511.99</b>
<b>2</b>	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	(25.78)	(41.21)	(375.76)	(153.31)	108.74	(153.31)
b)	Investment Activities	224.11	340.36	653.30	1,432.15	1,939.07	1,432.15
c)	Trading Activities	-	-	-	-	-	(0.86)
d)	Unallocated	(46.70)	(131.76)	(38.92)	(272.32)	(208.01)	(272.32)
	Less: Interest (including other finance cost)	4.21	-	2.92	4.22	3.45	4.22
	<b>Total Profit before exceptional, prior period items and tax</b>	<b>147.42</b>	<b>167.39</b>	<b>235.70</b>	<b>1,002.30</b>	<b>1,836.35</b>	<b>1,001.44</b>
	Less : Exceptional items	-	334.09	-	334.09	-	334.09
	Less: Prior Item Items	17.11	-	-	17.11	-	17.11
	<b>Net Profit before tax but after exceptional and prior period items</b>	<b>130.31</b>	<b>(166.70)</b>	<b>235.70</b>	<b>651.10</b>	<b>1,836.35</b>	<b>650.24</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	7,168.26	9,029.70	13,134.90	7,168.26	13,134.90	7,168.26
b)	Investment Activities	48,589.35	46,378.15	41,306.72	48,589.35	41,306.72	40,786.57
c)	Trading Activities	-	239.09	239.09	-	239.09	16,067.20
d)	Unallocated	1,026.67	1,096.78	1,693.94	1,026.67	1,693.94	1,026.67
	<b>Total Capital Employed</b>	<b>56,784.28</b>	<b>56,743.72</b>	<b>56,374.65</b>	<b>56,784.28</b>	<b>56,374.65</b>	<b>65,048.70</b>

## Part III

## Standalone and Consolidated Statement of Assets and Liabilities

(Amount in ₹ Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1.</b>	<b>Shareholders' funds</b>				
	(a) Share capital	13,423.48	13,423.48	13,423.48	13,423.48
	(b) Reserves and surplus	43,360.80	42,951.17	51,625.22	49,305.91
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>56,784.28</b>	<b>56,374.65</b>	<b>65,048.70</b>	<b>62,729.39</b>
<b>2.</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3.</b>	<b>Minority interest</b>	-	-	-	-
<b>4.</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	67.45	-	67.45	-
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term Provisions	2.73	5.75	2.73	5.75
	<b>Sub-total - Non-Current liabilities</b>	<b>70.18</b>	<b>5.75</b>	<b>70.18</b>	<b>5.75</b>
<b>5.</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade Payables	856.24	1,543.07	856.24	1,543.07
	(c) Other current liabilities	124.27	131.53	125.01	132.24
	(d) Short-term Provisions	90.81	18.78	90.81	18.78
	<b>Sub-total - Current liabilities</b>	<b>1,071.32</b>	<b>1,693.38</b>	<b>1,072.06</b>	<b>1,694.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3+4+5)</b>	<b>57,925.78</b>	<b>58,073.78</b>	<b>66,190.94</b>	<b>64,429.23</b>
<b>B</b>	<b>ASSETS</b>				
<b>1.</b>	<b>Non-current assets</b>				
	(a) Fixed assets	736.47	756.15	736.47	756.15
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	42,360.87	27,818.79	34,558.09	33,971.13
	(d) Long-term loans and advances	6,201.50	2,624.98	6,201.50	2,624.98
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-Current assets</b>	<b>49,298.84</b>	<b>31,199.92</b>	<b>41,496.06</b>	<b>37,352.26</b>
<b>2.</b>	<b>Current assets</b>				
	(a) Current investments	-	3,960.65	-	3,960.65
	(b) Inventories	6,476.16	2,074.04	6,476.16	2,074.04
	(c) Trade receivables	1,511.99	2,044.30	1,511.99	2,044.30
	(d) Cash and cash equivalents	94.03	927.42	139.94	953.85
	(e) Short-term loans and advances	64.48	17,300.20	16,086.51	17,476.88
	(f) Other Current assets	480.28	567.25	480.28	567.25
	<b>Sub-total - Current assets</b>	<b>8,626.94</b>	<b>26,873.86</b>	<b>24,694.88</b>	<b>27,076.97</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>57,925.78</b>	<b>58,073.78</b>	<b>66,190.94</b>	<b>64,429.23</b>

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**Notes:-**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
2. The figures for the last quarter are the balancing figures between the audited figures in respect for the full financial year and the published year to date figures upto the third quarter of the financial year.
3. **Exceptional Items:-**  
Provision for Fixed Deposit Receipt, appropriated by Indian Bank against its case/recovery.
4. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
5. The consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements", incorporating the financial results of its wholly owned subsidiary and Associate Companies.
6. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

**By order of the Board**

**Anil Bhalla  
(Director)**

**Place : New Delhi**

**Date : May 30, 2016**

**Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**

**Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com**