

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2016

Part I

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(1)	(2)	(3)	(4)
1.	Income from Operations		
	(a) Net sales/Income from operations	-	-
	(b) Other Operating income	184.52	509.48
	Total Income from Operations	184.52	509.48
2.	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expense	13.50	14.44
	(e) Depreciation and amortization expense	4.71	3.65
	(f) Rent	3.34	2.05
	(g) Consultancy and Professional fees	15.25	22.77
	(h) Postage and Telegram	0.03	0.02
	(i) Printing and Stationery	0.04	0.05
	(j) Fee and Taxes	34.93	25.07
	(k) Advertisement	1.03	3.42
	(l) Other General Expenses	20.16	10.56
	Total Expenses	92.99	82.03
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	91.53	427.45
4.	Other Income	82.02	107.52
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	173.55	534.97
6.	Finance Costs	0.61	0.16
7.	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	172.94	534.81
8.	Exceptional Items	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	172.94	534.81
10.	Tax expense	58.55	141.89
11.	Net Profit/(Loss) for the period (9-10)	114.39	392.92
12.	Other Comprehensive Income (net of taxes)	(1,405.62)	-
13.	Total Comprehensive Income (11+12)	(1,291.23)	392.92
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48
15.	Earning per share		
	(of ₹ 10/- each) (not annualised):		
	(a) Basic	0.09	0.29
	(b) Diluted	0.09	0.29

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STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
1	Segment Revenue		
	(Sale/ Income from operations)		
a)	Real Estate	-	-
b)	Investment Activities	-	-
c)	Trading Activities	-	-
d)	Unallocated	-	-
	Total Segment Revenue	-	-
2	Segment Result		
	Profit (+)/ Loss (-) before exceptional items, interest and tax		
a)	Real Estate	(39.32)	284.81
b)	Investment Activities	169.24	230.98
c)	Trading Activities	-	-
d)	Unallocated	43.63	19.18
	Less: Finance Costs	0.61	0.16
	Total Profit before exceptional items and tax	172.94	534.81
	Less: Exceptional items	-	-
	Net Profit before tax	172.94	534.81
	Less: Tax expense	58.55	141.89
	Net Profit/(loss) after tax	114.39	392.92
3	Segment Assets		
a)	Real Estate	6,512.61	10,839.04
b)	Investment Activities	48,415.72	44,582.94
c)	Trading Activities	-	239.09
d)	Unallocated	816.51	1,382.75
	Total Assets	55,744.84	57,043.82
4	Segment Liabilities		
a)	Real Estate	10.37	5.65
b)	Investment Activities	41.48	22.60
c)	Trading Activities	-	-
d)	Unallocated	250.04	243.99
	Total Liabilities	301.89	272.24

Notes:

1. The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on September 13, 2016.
2. The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
3. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
4. The Financial results for the quarter ended June 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the Management after making necessary adjustments to give true and fair view of the results in accordance with IND AS.
5. Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter presented are as under:

		(₹ In Lacs)
S. No.	Particulars	Current 3 Months ended 30.06.2015 (Unaudited)
	Net Profit after tax as per previous GAAP	414.21
1	Restatement in relation to Property, Plant and Equipments	0.36
2	Impact of measuring investments at fair value through profit or loss (FVTPL)	(21.65)
	Net Profit after tax for the period as per Ind AS	392.92

6. Earlier period figures have been regrouped/rearranged wherever necessary to conform to the classification of this period

By order of the Board

Place : New Delhi

Date : September 13, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

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Anil Bhalla

Director

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