

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part I

(Rupees in Lacs except per share data)

SL No.	Particulars	3 Months Ended 30.09.2012 (Unaudited)	3 Months Ended 30.06.2012 (Unaudited)	3 Months Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/Income from operations (net of excise duty)	-	-	276.42	-	555.26	-
	(b) Other Operating income	621.37	618.29	-	1,239.66	-	1,292.49
	<b>Total Income from Operations (net)</b>	<b>621.37</b>	<b>618.29</b>	<b>276.42</b>	<b>1,239.66</b>	<b>555.26</b>	<b>1,292.49</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.34	6.22	5.77	11.56	11.78	23.41
	(e) Depreciation and amortization expense	3.17	3.18	3.20	6.35	6.42	12.80
	(f) Rent	2.06	52.62	47.06	54.68	94.11	237.45
	(g) Consultation Fee	22.83	40.12	13.45	62.95	29.01	93.97
	(h) Loss in real estate business	-	2,500.00	-	2,500.00	-	-
	(i) Postage & Telegram	17.68	0.05	17.96	17.73	17.99	18.10
	(j) Printing & Stationery	13.63	0.27	6.50	13.90	6.56	13.43
	(k) Other Expenses	9.49	28.21	10.02	37.70	27.43	110.24
	<b>Total Expenses</b>	<b>74.20</b>	<b>2,630.67</b>	<b>103.96</b>	<b>2,704.87</b>	<b>193.30</b>	<b>509.40</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>547.17</b>	<b>(2,012.38)</b>	<b>172.46</b>	<b>(1,465.21)</b>	<b>361.96</b>	<b>783.09</b>
<b>4</b>	Other Income	5.19	5.14	8.29	10.33	16.46	82.34
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>552.36</b>	<b>(2,007.24)</b>	<b>180.75</b>	<b>(1,454.88)</b>	<b>378.42</b>	<b>865.43</b>
<b>6</b>	Finance Costs	-	0.01	-	0.01	-	4.94
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional and extraordinary items (5-6)</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>180.75</b>	<b>(1,454.89)</b>	<b>378.42</b>	<b>860.49</b>
<b>8</b>	Exceptional Items	-	-	109.75	-	316.74	(5,487.27)
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>290.50</b>	<b>(1,454.89)</b>	<b>695.16</b>	<b>(4,626.78)</b>
<b>10</b>	a. Tax Expense (incl. deferred tax)	-	-	58.13	-	139.09	-
	b. Prior Period Tax	-	-	-	-	-	25.95
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>232.37</b>	<b>(1,454.89)</b>	<b>556.07</b>	<b>(4,652.73)</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-	12.00
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>232.37</b>	<b>(1,454.89)</b>	<b>556.07</b>	<b>(4,664.73)</b>
<b>14</b>	Paid-up equity share capital (Face value of Rs 10/- each)	13,423.48	13,423.48	13,423.47	13,423.48	13,423.47	13,423.48
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,000.96
<b>16.i</b>	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.41	(1.50)	0.17	(1.08)	0.41	(3.47)
	(b) Diluted	0.41	(1.50)	0.17	(1.08)	0.41	(3.47)
<b>16.ii</b>	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.41	(1.50)	0.17	(1.08)	0.41	(3.48)
	(b) Diluted	0.41	(1.50)	0.17	(1.08)	0.41	(3.48)

<b>Part II</b>							
SL No.	Particulars	3 Months Ended 30.09.2012 (Unaudited)	3 Months Ended 30.06.2012 (Unaudited)	3 Months Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	For the Year ended 31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594
	-Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>(a) Pledged / Encumbered</b>						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	<b>(b) Non - encumbered</b>						
	- Number of shares	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.74	41.74	41.74	41.74	41.74	41.74
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

	Particulars	3 Months Ended 30.09.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	1

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS in Lacs)

SL No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	For the Year ended 31.03.2012 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(Income from operations)						
	a) Real Estate	-	-	-	-	-	-
	b) Investment Activities	621.37	618.29	276.42	1,239.66	555.26	1,292.49
	c) Trading	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>621.37</b>	<b>618.29</b>	<b>276.42</b>	<b>1,239.66</b>	<b>555.26</b>	<b>1,292.49</b>
<b>2</b>	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before tax and interest from each segment						
	a) Real Estate	(1.43)	(2,545.89)	(46.53)	(2,547.32)	(92.61)	(234.81)
	b) Investment Activities	613.59	607.11	268.34	1,220.70	540.76	1,261.52
	c) Trading	-	-	-	-	-	-
	d) Unallocated	(59.80)	(68.46)	178.44	(128.26)	563.75	(161.28)
	Less: Interest & Finance Charges	-	0.01	-	0.01	-	4.94
	<b>Total Profit before exceptional extraordinary items and tax</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>400.25</b>	<b>(1,454.89)</b>	<b>1,011.90</b>	<b>860.49</b>
	Less: Extraordinary Item	-	-	-	-	-	12.00
	Less : Exceptional items	-	-	109.75	-	316.74	5,487.27
	<b>Net Profit before tax and after extraordinary items</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>290.50</b>	<b>(1,454.89)</b>	<b>695.16</b>	<b>(4,638.78)</b>
	Add Share of Profit from Associate	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>552.36</b>	<b>(2,007.25)</b>	<b>290.50</b>	<b>(1,454.89)</b>	<b>695.16</b>	<b>(4,638.78)</b>
<b>3</b>	<b>Capital Employed</b>						
	Segment Assets minus Segment Liabilities						
	a) Investment Activities	47,175.49	49,593.41	54,892.70	47,175.49	54,892.70	48,786.67
	b) Real Estate	4,450.41	382.78	4,028.45	4,450.41	4,028.45	3,932.68
	c) Trading	239.09	-	-	239.09	-	239.09
	d) Unallocated	1,104.56	2,441.00	724.08	1,104.56	724.08	1,466.00
	Net Unallocated Capital	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>52,969.55</b>	<b>52,417.19</b>	<b>59,645.23</b>	<b>52,969.55</b>	<b>59,645.23</b>	<b>54,424.44</b>

## Standalone Statement of Assets and Liabilities

(Rs in Lacs)

Sl. No.	Particulars	As at 30.09.2012	As at 31.03.2012
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	13,423.48	13,423.48
	(b) Reserves and surplus	39,546.07	41,000.96
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>52,969.55</b>	<b>54,424.44</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Minority interest</b>		-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	102.55	102.55
	(d) Long-term Provisions	3.42	3.42
	<b>Sub-total - Non-Current liabilities</b>	<b>105.97</b>	<b>105.97</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	2,500.00
	(b) Trade Payables	-	-
	(c) Other current liabilities	452.39	12.15
	(d) Short-term Provisions	4.65	4.65
	<b>Sub-total - Current liabilities</b>	<b>457.04</b>	<b>2,516.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>53,532.56</b>	<b>57,047.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	782.48	777.43
	(b) Non-current investments	26,972.78	26,972.78
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,192.16	1,093.08
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-Current assets</b>	<b>28,947.42</b>	<b>28,843.29</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	27.04
	(b) Inventories	2,074.04	2,074.04
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	837.90	961.20
	(e) Short-term loans and advances	21,060.54	24,918.55
	(f) Other Current assets	612.66	223.09
	<b>Sub-total - Current assets</b>	<b>24,585.14</b>	<b>28,203.92</b>
	<b>TOTAL - ASSETS</b>	<b>53,532.56</b>	<b>57,047.21</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th November 2012.
- The Company continues to recognize, Real Estate and Investing activities and Trading as separate Business Segments.
- The Company has terminated an agreement for sale of area being developed under joint agreement with Oswal Greentech Ltd. in view of the order of the Honable High Court of Maharashtra. Due to the termination it has suffered a loss of Rs. 2500 Lakhs.
- Previous year period figurers have been regrouped wherever considered ncessary.
- The auditdors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2012.

By order of the Board

Place : New Delhi

Date : 10th November 2012

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Anil Bhalla  
Director