

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

Sr. No.	Particulars	(Rs./Lakhs)				
		Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales/Income from Operations	276.42	63.97	555.26	67.49	232.87
	<b>Total Income</b>	<b>276.42</b>	<b>63.97</b>	<b>555.26</b>	<b>67.49</b>	<b>232.87</b>
2	<b>Expenditure</b>					
	a. Employee Cost	5.77	15.88	11.78	23.03	50.31
	b. Rent	47.06	46.73	94.11	94.08	187.91
	c. Consultation Fee	13.45	22.32	29.01	37.39	81.65
	d. Depreciation	3.20	2.90	6.42	5.83	11.98
	e. Postage and Telegram	17.97	17.83	17.99	17.93	18.18
	f. Balances Written Off	-	-	-	-	-
	g. Other Expenditure	16.51	32.18	33.99	56.61	122.55
	<b>h. Total</b>	<b>103.96</b>	<b>137.84</b>	<b>193.30</b>	<b>234.87</b>	<b>472.58</b>
3	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS (1-2)</b>	<b>172.46</b>	<b>(73.87)</b>	<b>361.96</b>	<b>(167.38)</b>	<b>(239.71)</b>
4	Other Income	8.29	0.30	16.46	0.60	25.00
5	<b>Profit/(Loss) before interest and Exceptional Items (3+4)</b>	<b>180.75</b>	<b>(73.57)</b>	<b>378.42</b>	<b>(166.78)</b>	<b>(214.71)</b>
6	Interest	-	-	-	-	9.78
7	<b>Profit/(Loss) after interest but before Exceptional Items (5-6)</b>	<b>180.75</b>	<b>(73.57)</b>	<b>378.42</b>	<b>(166.78)</b>	<b>(224.49)</b>
8	Exceptional Items	-	-	-	-	-
	Profit on Sale of Right of Leasehold Land	-	-	-	517.01	517.01
	Balances Written Back	109.75	-	316.74	-	761.45
9	<b>Profit/(Loss) from ordinary Activities before Tax (7+8)</b>	<b>290.50</b>	<b>(73.57)</b>	<b>695.16</b>	<b>350.23</b>	<b>1,053.97</b>
10	<b>Tax Expense</b>					
	- Current Year	58.13	(16.90)	139.09	67.57	70.00
11	<b>Net Profit/ / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>232.37</b>	<b>(56.67)</b>	<b>556.07</b>	<b>282.66</b>	<b>983.97</b>
12	Extra Ordinary Item (Net of tax expenses of Rs. Nil)					
	Foreign Exchange Fluctuation Loss	-	-	-	-	738.26
13	<b>Net Profit/ / (Loss) for the year (11-12)</b>	<b>232.37</b>	<b>(56.67)</b>	<b>556.07</b>	<b>282.66</b>	<b>245.71</b>
14	Paid up equity share capital (face value – Rs.10 per share)	13,423.47	13,423.47	13,423.47	13,423.47	13,423.47
15	Reserves excluding revaluation reserves	-	-	-	-	45,665.69
16	Basic & Diluted EPS (in Rs.) – not annualized					
	- On profit and loss before extra ordinary items	0.17	(0.04)	0.41	0.21	0.73
	- On profit and loss after extra ordinary items	0.17	(0.04)	0.41	0.21	0.18
17	<b>Public Shareholding</b>					
	- Number of Shares	78201594	78201594	78201594	78201594	78201594
	- Percentage of Shareholding	58.26	58.26	58.26	58.26	58.26
18	<b>Promoters and promoter group shareholding</b>					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	56033182	56033182	56033182	56033182	56033182
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	41.74	41.74	41.74	41.74	41.74
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100

**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
<b>1</b>	<b>Segment Revenue</b>					
	a) Real Estate	-	-	-	-	-
	b) Investment Activities	-	-	-	-	-
	c) Unallocated	276.42	56.34	555.26	59.86	232.87
	<b>Total Segment Revenue</b>	<b>118.04</b>	<b>7.93</b>	<b>333.20</b>	<b>525.24</b>	<b>1,303.46</b>
<b>2</b>	<b>Segment Result</b>	<b>394.46</b>	<b>64.27</b>	<b>888.46</b>	<b>585.10</b>	<b>1,536.33</b>
	Profit (+)/ Loss (-) before tax and interest from each segment					
	a) Real Estate					
	b) Investment Activities	(46.53)	(48.38)	(92.61)	(94.18)	(191.05)
	c) Unallocated	268.34	41.23	540.76	39.21	180.64
	Less: Interest & Finance Charges	68.69	(66.42)	247.01	405.20	1,074.16
	<b>Total Profit before Tax and extraordinary items</b>	<b>290.50</b>	<b>(73.57)</b>	<b>695.16</b>	<b>350.23</b>	<b>1,053.97</b>
	Less: Extraordinary Item					9.78
	Foreign Exchange Fluctuation Loss					
	<b>Net Profit before tax and after extraordinary items</b>	<b>290.50</b>	<b>(73.57)</b>	<b>695.16</b>	<b>350.23</b>	<b>738.26</b>
<b>3</b>	<b>Capital Employed</b>	<b>290.50</b>	<b>(73.57)</b>	<b>695.16</b>	<b>350.23</b>	<b>315.71</b>
	Segment Assets minus Segment Liabilities					
	a) Investment Activities					
	b) Real Estate	54,892.70	39,233.45	54,892.70	39,233.45	49,914.08
	c) Unallocated	4,028.45	17,949.43	4,028.45	17,949.43	8,630.04
	<b>Total Capital Employed</b>	<b>59,645.23</b>	<b>59,126.12</b>	<b>59,645.23</b>	<b>59,126.12</b>	<b>59,089.16</b>

**Summary of Assets and Liabilities as on 30th September, 2011**

Sr. No.	Particulars	Standalone		
		Unaudited		Audited
		30.09.2011	30.09.2010	31.03.2011
<b>1</b>	<b>Shareholders' Funds</b>			
	a) Capital			
	b) Reserves & Surplus	13,423.47	13,423.47	13,423.47
		46,221.76	45,888.83	45,665.69
<b>2</b>	<b>Loan Funds</b>			
		-	-	-
	<b>Total</b>	<b>59,645.23</b>	<b>59,312.30</b>	<b>59,089.16</b>
<b>3</b>	<b>Fixed Assets (Including Capital Work in Progress)</b>			
		751.68	2,410.61	699.64
<b>4</b>	<b>Investments</b>			
		36,125.82	14,143.27	28,627.63
<b>5</b>	<b>Current Assets, Loans and Advances</b>			
	a) Inventories			
	b) Sundry Debtors	6,423.45	4,588.50	6,423.45
	c) Cash and Bank Balances	-	560.27	-
	d) Loans and Advances	688.98	1,935.56	10,429.02
		23,154.44	44,578.16	16,606.27

<b>6</b>	<b>Less: Current Liabilities and Provisions</b>			
	a) Current Liabilities	7,494.50	9,082.60	3,689.79
	b) Provisions	4.64	7.65	7.06
<b>7</b>	<b>Net Current Assets</b>	22,767.73	42,572.24	29,761.89
<b>8</b>	<b>Profit &amp; Loss Account</b>		186.18	
	<b>Total</b>	<b>59,645.23</b>	<b>59,312.30</b>	<b>59,089.16</b>

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th October, 2011.
- 2 The Company continues to recognise, Real Estate and Investing activities as separate Business Segments.
- 3 Status of investor complaints for the year ended 30th September, 2011  
Beginning 1, Received 3, Resolved 3, Pending 1.
- 4 Previous year's/period's figures have been regrouped wherever considered necessary.
- 5 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September, 2011

By order of the Board

Date : 24th October, 2011  
Place : New Delhi

Anil Bhalla  
Director

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)