



**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rs./Lakhs)

Sr. No.	Particulars	Unaudited		Standalone		Consolidated	
		Quarter Ended		Financial Year Ended	Financial Year Ended	Financial Year Ended	Financial Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
<b>1</b>	<b>Segment Revenue</b>						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	117.73	13.87	232.87	742.61	232.87	742.61
c)	Unallocated	768.15	9.56	1,303.46	61.17	1,458.55	61.17
	<b>Total Segment Revenue</b>	<b>885.88</b>	<b>23.43</b>	<b>1,536.33</b>	<b>803.78</b>	<b>1,691.42</b>	<b>803.78</b>
<b>2</b>	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before tax and interest from each segment						
a)	Real Estate	(46.04)	(150.15)	(191.05)	(171.27)	(191.06)	(171.27)
b)	Investment Activities	111.25	61.68	180.64	706.12	180.63	706.12
c)	Unallocated	721.39	(230.54)	1,074.16	(366.75)	1,211.19	(366.75)
	Less: Interest & Finance Charges	0.06	5.97	9.78	17.81	9.78	17.81
	<b>Total Profit before Tax , share from associate and extraordinary items</b>	<b>786.54</b>	<b>(324.98)</b>	<b>1,053.97</b>	<b>150.29</b>	<b>1,190.98</b>	<b>150.29</b>
	<b>Less: Extraordinary Item</b>						
	Foreign Exchange Fluctuation Loss	738.26	-	738.26	-	738.26	-
	<b>Total Profit before Tax and share from associate</b>	<b>48.28</b>	<b>(324.98)</b>	<b>315.71</b>	<b>150.29</b>	<b>452.72</b>	<b>150.29</b>
	Add Share of Profit from Associate					1,894.89	
	<b>Total Profit before Tax</b>	<b>48.28</b>	<b>(324.98)</b>	<b>315.71</b>	<b>150.29</b>	<b>2,347.61</b>	<b>150.29</b>
<b>3</b>	<b>Capital Employed</b>						
	Segment Assets minus Segment Liabilities						
a)	Investment Activities	49,914.08	35,924.58	49,914.08	35,924.58	51,482.88	26,033.96
b)	Real Estate	8,630.04	19,880.84	8,630.04	19,880.84	8,630.05	19,880.84
c)	Unallocated	545.04	3,038.04	545.04	3,038.04	786.48	12,127.83
	Net Unallocated Capital	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>59,089.16</b>	<b>58,843.46</b>	<b>59,089.16</b>	<b>58,843.46</b>	<b>60,899.41</b>	<b>58,042.63</b>

**Summary of Assets and Liabilities as on 31st March, 2011**

(Rs./Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Financial Year Ended	Financial Year Ended	Financial Year Ended	Financial Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
<b>1</b>	<b>Shareholders' Funds</b>				
a)	Capital	13,423.47	13,423.47	13,423.47	13,423.47
b)	Reserves & Surplus	45,665.69	45,888.83	47,475.94	45,333.21
	<b>Total</b>	<b>59,089.16</b>	<b>59,312.30</b>	<b>60,899.41</b>	<b>58,756.68</b>
<b>3</b>	<b>Fixed Assets (Including Capital Work in Progress)</b>	699.64	2,449.43	699.64	2,465.48
<b>4</b>	<b>Investments</b>	28,627.63	15,099.02	30,308.51	14,885.01
<b>5</b>	<b>Current Assets, Loans and Advances</b>				
a)	Inventories	6,423.45	4,588.50	6,423.45	4,588.50
b)	Sundry Debtors	-	1,326.48	-	1,326.48
c)	Cash and Bank Balances	10,429.02	223.99	10,431.62	228.43
d)	Loans and Advances	16,606.27	42,228.29	16,733.94	41,621.48
<b>6</b>	<b>Less: Current Liabilities and Provisions</b>				
a)	Current Liabilities	3,689.79	7,062.63	3,690.69	7,063.14
b)	Provisions	7.06	9.62	7.06	9.62
<b>7</b>	<b>Net Current Assets</b>	<b>29,761.89</b>	<b>41,295.01</b>	<b>29,891.26</b>	<b>40,692.13</b>
<b>8</b>	<b>Profit &amp; Loss Account</b>		468.84		714.06
	<b>Total</b>	<b>59,089.16</b>	<b>59,312.30</b>	<b>60,899.41</b>	<b>58,756.68</b>

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May 2011.
- 2 The consolidated financial results have been prepared as per Accounting Standard 21 and include the financial results of its wholly owned subsidiary and associate.
- 3 The Company continues to recognise, Real Estate and Investing activities as separate Business Segments.
- 4 The Auditors' report on audited accounts for the financial year 2010-11 contains qualification regarding non-accounting for the fluctuation in the exchange rate on interest free export advance received.  
  
The management is of the view that no reinstatement is required in view of the facts of the case.
- 6 Status of investor complaints for the year ended 31st March, 2011  
Beginning 1, Received 22, Resolved 22, Pending 1.
- 7 Previous year have been regrouped wherever considered necessary.

**By order of the Board**

Date : 28th May, 2011

Place : New Delhi

Anil Bhalla

Director

**Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**