

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER2010

(Rs. / Lakhs)

Sr.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Nine Months Ended		Financial Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(5)
1	Net Sales/Income from Operations	65.04	252.52	132.53	728.74	742.61
	Total Income	65.04	252.52	132.53	728.74	742.61
2	Expenditure					
	a. Employee Cost	23.57	7.97	46.60	19.29	27.85
	b. Rent	46.77	46.66	140.85	129.74	176.60
	c. Consultation Fee	17.62	22.79	55.01	51.42	69.84
	d. Depreciation	2.90	2.93	8.73	8.79	11.92
	e. Inventories Written off	-	-	-	-	116.92
	f. Other Expenditure	47.58	20.12	122.12	84.00	232.55
	g. Total	138.44	100.47	373.31	293.24	635.68
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	(73.40)	152.05	(240.78)	435.50	106.93
4	Other Income	0.31	3.86	0.91	51.61	61.17
5	Profit/(Loss) before interest and Exceptional Items (3+4)	(73.09)	155.91	(239.87)	487.11	168.10
6	Interest	9.72	0.01	9.72	11.83	17.81
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(82.81)	155.90	(249.59)	475.28	150.29
8	Exceptional Items					
	- Profit on Sale of Right of Leasehold Land	0.00	-	517.01	-	-
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(82.81)	155.90	267.42	475.28	150.29
10	Tax Expense					
	- Current Year	(16.65)	28.62	50.92	81.00	23.64
	- Fringe Benefit Tax for earlier years	-	-	-	-	2.06
11	Net Profit/ / (Loss) from Ordinary Activities after Tax (9-10)	(66.16)	127.28	216.50	394.28	124.59
12	Extra Ordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit/ / (Loss) for the period (11-12)	(66.16)	127.28	216.50	394.28	124.59
14	Paid up equity share capital (face value – Rs.10 per share)	13,423.47	13,423.47	13,423.47	13,423.47	13,423.47
15	Reserves excluding revaluation reserves	-	-	-	-	47,853.59
16	Basic & Diluted EPS (in Rs.) – not annualized					
	- On profit and loss before extra ordinary items	(0.05)	0.09	0.16	0.29	0.09
	- On profit and loss after extra ordinary items	(0.05)	0.09	0.16	0.29	0.09
17	Public Shareholding					
	- Number of Shares	78201594	78201594	78201594	78201594	78201594
	- Percentage of Shareholding	58.26	58.26	58.26	58.26	58.26
18	Promotors and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	56033182	56033182	56033182	56033182	56033182
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	41.74	41.74	41.74	41.74	41.74
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Nine Months Ended		Financial Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Segment Revenue					
a)	Real Estate	-	-	-	-	-
b)	Investment Activities	55.28	252.52	115.14	728.74	742.61
c)	Unallocated	10.07	3.86	535.31	51.61	61.17
	Total Segment Revenue	65.35	256.38	650.45	780.35	803.78
2	Segment Result					
	Profit (+)/ Loss (-) before tax and interest from each segment					
a)	Real Estate	(50.84)	(11.42)	(145.02)	(21.12)	(171.27)
b)	Investment Activities	30.18	206.87	69.39	644.44	706.12
c)	Unallocated	(52.43)	(39.54)	352.77	(136.21)	(366.75)
	Less: Interest & Finance Charges	9.72	0.01	9.72	11.83	17.81
	Total Profit before Tax	(82.81)	155.90	267.42	475.28	150.29
3	Capital Employed					
	Segment Assets minus Segment Liabilities					
a)	Investment Activities	49,662.58	35,682.36	49,662.58	35,682.36	35,924.58
b)	Real Estate	7,627.26	19,580.28	7,627.26	19,580.28	19,880.84
c)	Unallocated	1,770.12	3,850.51	1,770.12	3,850.51	3,038.04
	Total Capital Employed	59,059.96	59,113.15	59,059.96	59,113.15	58,843.46
Notes:						
1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th February 2011.						
2 The Company continues to recognise, Real Estate and Investing activities as separate Business Segments.						
3 Status of investor complaints for the quarter ended 31st December, 2010 Beginning 1, Received 7, Resolved 7, Pending 1.						
4 Previous year/periods figures have been regrouped wherever considered necessary.						
5 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2010						
						By order of the Board
Place : New Delhi						Anil Bhalla
Date : 9th February 2011						Director
Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)						