

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Part I

(₹ in Lacs except per share data)

SL No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	(a) Net sales/ Income from operations (net of excise duty)	-	-	-	-	-	-
	(b) Other Operating income	544.27	621.37	497.99	1,783.93	1,053.25	1,292.49
	Total Income from Operations (net)	544.27	621.37	497.99	1,783.93	1,053.25	1,292.49
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.68	5.34	6.55	17.24	18.33	23.41
	(e) Depreciation and amortization expense	3.18	3.17	3.20	9.53	9.62	12.80
	(f) Rent	2.04	2.06	91.60	56.72	185.71	237.45
	(g) Consultation Fee	34.91	22.83	23.68	97.86	52.69	93.97
	(h) Loss in real estate business	-	-	-	2,500.00	-	-
	(i) Postage & Telegram	0.18	17.68	-	17.91	17.91	18.10
	(j) Printing & Stationery	0.23	13.63	6.63	14.13	13.19	13.43
	(k) Other Expenses	11.38	9.49	26.09	49.08	53.60	110.24
	Total Expenses	57.60	74.20	157.75	2,762.47	351.05	509.40
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	486.67	547.17	340.24	(978.54)	702.20	783.09
4	Other Income	5.92	5.19	8.63	16.25	25.09	82.34
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	492.59	552.36	348.87	(962.29)	727.29	865.43
6	Finance Costs	0.54	-	4.84	0.55	4.84	4.94
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional and extraordinary items (5-6)	492.05	552.36	344.03	(962.84)	722.45	860.49
8	Exceptional Items	-	-	150.00	-	466.74	(5,487.27)
9	Profit/(Loss) from ordinary activities before tax (7+8)	492.05	552.36	494.03	(962.84)	1,189.19	(4,626.78)
10	a. Tax Expense (incl. deferred tax)	-	-	98.84	-	237.93	-
	b. Prior Period Tax	-	-	-	-	-	25.95
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	492.05	552.36	395.19	(962.84)	951.26	(4,652.73)
12	Extraordinary Items	-	-	-	-	-	12.00
13	Net Profit/(Loss) for the period (11-12)	492.05	552.36	395.19	(962.84)	951.26	(4,664.73)
14	Paid-up equity share capital (Face value of Rs 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,000.96
16.i	Earning per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.37	0.41	0.29	(0.72)	0.71	(3.47)
	(b) Diluted	0.37	0.41	0.29	(0.72)	0.71	(3.47)
16.ii	Earning per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.37	0.41	0.29	(0.72)	0.71	(3.48)
	(b) Diluted	0.37	0.41	0.29	(0.72)	0.71	(3.48)

Part II

Sl No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594	78,201,594
	-Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182	56,033,182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.74	41.74	41.74	41.74	41.74	41.74
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

	Particulars	3 Months Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	1

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Sl. No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1	Segment Revenue						
	(Income from operations)						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	544.27	621.37	497.99	1,783.93	1,053.25	1,292.49
c)	Trading	-	-	-	-	-	-
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	544.27	621.37	497.99	1,783.93	1,053.25	1,292.49
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest from each segment						
a)	Real Estate	(3.00)	(1.43)	(2.18)	(2,550.32)	(94.79)	(234.81)
b)	Investment Activities	530.27	613.59	397.73	1,750.97	938.49	1,261.52
c)	Trading	-	-	-	-	-	-
d)	Unallocated	(34.68)	(59.80)	(46.68)	(162.94)	(116.41)	(161.28)
	Less: Interest & Finance Charges	0.54	-	4.84	0.55	4.84	4.94
	Total Profit before exceptional extraordinary items and tax	492.05	552.36	344.03	(962.84)	722.45	860.49
	Less: Extraordinary Item	-	-	-	-	-	12.00
	Less : Exceptional items	-	-	(150.00)	-	(466.74)	5,487.27
	Net Profit before tax and after extraordinary items	492.05	552.36	494.03	(962.84)	1,189.19	(4,638.78)
	Add Share of Profit from Associate	-	-	-	-	-	-
	Total Profit before Tax	492.05	552.36	494.03	(962.84)	1,189.19	(4,638.78)
3	Capital Employed						
	Segment Assets minus Segment Liabilities						
a)	Investment Activities	47,126.18	47,175.49	62,956.95	47,126.18	62,956.95	48,786.67
b)	Real Estate	4,450.67	4,450.41	(8,419.75)	4,450.67	(8,419.75)	3,932.68
c)	Trading	239.09	239.09	4,588.50	239.09	4,588.50	239.09
d)	Unallocated	1,645.66	1,104.56	914.72	1,645.66	914.72	1,466.00
	Net Unallocated Capital	-	-	-	-	-	-
	Total Capital Employed	53,461.60	52,969.55	60,040.42	53,461.60	60,040.42	54,424.44

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February 2013.
- The Company continues to recognize Real Estate, Investing activities and Trading as separate Business Segments.
- The Company has terminated an agreement for sale of area being developed under joint agreement with Oswal Greentech Ltd. in view of the judgement of the Hon'ble High Court of Bombay for staying the development work. Due to the termination it has suffered a loss of Rs. 2500 Lakhs.
- Previous year / period figures have been regrouped wherever considered necessary.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2012.

By order of the Board

Place : New Delhi

Date : 11th February 2013

Anil Bhalla
Director

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)