

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Part I

(Rs. In Lacs)

SL No.	Particulars	3 Months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.6.2011 (Unaudited)	Previous Year Ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/Income from operations (net of excise duty)				
	(b) Other Operating income	618.29	239.24	278.84	1292.49
	<b>Total Income form Operations (net)</b>	<b>618.29</b>	<b>239.24</b>	<b>278.84</b>	<b>1292.49</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade				
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expenses	6.22	5.08	6.01	23.41
	(e) Depreciation and amortization expense	3.18	3.18	3.22	12.80
	(f) Rent	52.62	51.74	47.05	237.45
	(g) Consultation Fee	40.12	41.28	15.56	93.97
	(h) Loss in real estate business	2500.00			
	(i) Other Expenses	28.53	57.07	17.50	141.77
	<b>Total Expenses</b>	<b>2630.67</b>	<b>158.35</b>	<b>89.34</b>	<b>509.40</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2012.38)</b>	<b>80.89</b>	<b>189.50</b>	<b>783.09</b>
<b>4</b>	Other Income	5.14	57.25	8.17	82.34
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(2007.24)</b>	<b>138.14</b>	<b>197.67</b>	<b>865.43</b>
<b>6</b>	Finance Costs	0.01	0.10	0.00	4.94
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional and extraordinary items (5-6)</b>	<b>(2007.25)</b>	<b>138.04</b>	<b>197.67</b>	<b>860.49</b>
<b>8</b>	Exceptional Items	0.00	(5954.01)	206.99	(5487.27)
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(2007.25)</b>	<b>(5815.97)</b>	<b>404.66</b>	<b>(4626.78)</b>
<b>10</b>	a. Tax Expense (incl. deferred tax)	0.00	(237.93)	80.96	0.00
	b. Prior Period Tax	0.00	25.95		25.95
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(2007.25)</b>	<b>(5603.99)</b>	<b>323.70</b>	<b>(4652.73)</b>
<b>12</b>	Extraordinary Items	0.00	12.00	0.00	12.00
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(2007.25)</b>	<b>(5615.99)</b>	<b>323.70</b>	<b>(4664.73)</b>
<b>14</b>	Share of profit / (loss) of associates				
<b>15</b>	Minority Interest				
<b>16</b>	<b>Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(2007.25)</b>	<b>(5615.99)</b>	<b>323.70</b>	<b>(4664.73)</b>
<b>17</b>	Paid-up equity share capital (Face value of Rs 10/- each)	13423.48	13423.48	13423.48	13423.48
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				41000.96
<b>19.i</b>	Earning per share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	(1.50)	(4.17)	0.24	(3.47)
	(b) Diluted	(1.50)	(4.17)	0.24	(3.47)
<b>19.ii</b>	Earning per share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	(1.50)	(4.18)	0.24	(3.48)
	(b) Diluted	(1.50)	(4.18)	0.24	(3.48)

<b>Part II</b>					
<b>SL No.</b>	<b>Particulars</b>	<b>3 Months ended 30.06.2012 (Unaudited)</b>	<b>3 months ended 31.03.2012 (Unaudited)</b>	<b>3 months ended 30.6.2011 (Unaudited)</b>	<b>Previous Year Ended 31.03.2012 (Audited)</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	78201594	78201594	78201594	78201594
	-Percentage of shareholding	58.26	58.26	58.26	58.26
<b>2</b>	Promoters and Promoter Group Shareholding **				
	<b>(a) Pledged / Encumbered</b>				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	<b>(b) Non - encumbered</b>				
	- Number of shares	56033182	56033182	56033182	56033182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.74	41.74	41.74	41.74
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100
	<b>Particulars</b>	<b>3 months ended 30/06/2012</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	1			

(Rs. In Lacs)

<b>SL No.</b>	<b>Particulars</b>	<b>3 Months ended 30.06.2012 (Unaudited)</b>	<b>3 months ended 31.03.2012 (Unaudited)</b>	<b>3 months ended 30.6.2011 (Unaudited)</b>	<b>Previous Year Ended 31.03.2012 (Audited)</b>
<b>1</b>	<b>Segment Revenue</b>				
	(Income from operations)				
	a) Real Estate	-	-	-	-
	b) Investment Activities	618.29	239.24	278.84	1,292.49
	c) Trading	-	-	-	-
	d) Unallocated	-	-	-	-
	<b>Total Segment Revenue</b>	<b>618.29</b>	<b>239.24</b>	<b>278.84</b>	<b>1,292.49</b>
<b>2</b>	<b>Segment Result</b>				
	Profit (+)/ Loss (-) before tax and interest from each segment				
	a) Real Estate	(2,545.89)	(140.02)	(46.09)	(234.81)
	b) Investment Activities	607.11	323.03	272.42	1,261.52
	c) Trading	-	-	-	-
	d) Unallocated	(68.46)	(44.87)	(28.66)	(161.28)
	Less: Interest & Finance Charges	0.01	0.10	-	4.94
	<b>Total Profit before exceptional, extraordinary items and tax</b>	<b>(2,007.25)</b>	<b>138.04</b>	<b>197.67</b>	<b>860.49</b>
	<b>Less: Extraordinary Item</b>	-	12.00	-	12.00
	Less : Exceptional items	-	5,954.01	(206.99)	5,487.27
	<b>Net Profit before tax and after extraordinary items</b>	<b>(2,007.25)</b>	<b>(5,827.97)</b>	<b>404.66</b>	<b>(4,638.78)</b>
	Add Share of Profit from Associate				
	<b>Total Profit before Tax</b>	<b>(2,007.25)</b>	<b>(5,827.97)</b>	<b>404.66</b>	<b>(4,638.78)</b>
<b>3</b>	<b>Capital Employed</b>				
	Segment Assets minus Segment Liabilities				
	a) Investment Activities	49,593.41	48,786.67	51,018.02	48,786.67
	b) Real Estate	382.78	3,932.68	7,845.22	3,932.68
	c) Trading	-	239.09	-	239.09
	d) Unallocated	2,441.00	1,466.00	549.62	1,466.00
	Net Unallocated Capital				
	<b>Total Capital Employed</b>	<b>52,417.19</b>	<b>54,424.44</b>	<b>59,412.86</b>	<b>54,424.44</b>

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th August,2012.
- 2 The Company continues to recognize Real Estate, Investing and Trading as separate Buisness Segemnts.
- 3 The company had to terminate an agreement for the sale of area being developed under joint agreement with Oswal Greentech Ltd in view of the order of the Honable High Court of Maharashtra. Due to this termination it has suffered a loss of Rs 2500 lacs
- 4 Previous year/period figures have been regrouped wherever considered necessary.
- 5 The auditors have conducted a Limited Review of the above financial results for the quarter ended 30th June 2012.

By order of the Board

Place : New Delhi

Date : 9th August 2012

Anil Bhalla  
Director

**Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**