

# OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Part I		( ₹ Lacs)						
SL No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous year (Audited)	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	Consolidated Results	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
<b>1</b>	<b>Income from Operations</b>							
	(a) Net sales/Income from operations (net of excise duty)							
	(b) Other Operating income	239.24	497.99	100.34	1292.49	232.87	1292.49	232.87
	<b>Total Income form Operations (net)</b>	<b>239.24</b>	<b>497.99</b>	<b>100.34</b>	<b>1292.49</b>	<b>232.87</b>	<b>1292.49</b>	<b>232.87</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade							
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade							
	(d) Employee benefits expenses	5.08	6.55	3.71	23.41	46.60	23.41	46.60
	(e) Depreciation and amortization expense	3.18	3.20	3.25	12.80	11.98	12.80	11.98
	(f) Rent	51.74	91.60	47.06	237.45	187.91	237.45	187.91
	(g) Consultation Fee	41.28	23.68	26.64	93.97	81.65	93.97	81.65
	(h) Other Expenses	57.07	32.72	18.61	141.77	144.44	143.94	162.52
	<b>Total Expenses</b>	<b>158.35</b>	<b>157.75</b>	<b>99.27</b>	<b>509.40</b>	<b>472.58</b>	<b>511.57</b>	<b>490.66</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>80.89</b>	<b>340.24</b>	<b>1.07</b>	<b>783.09</b>	<b>(239.71)</b>	<b>780.92</b>	<b>(257.79)</b>
<b>4</b>	<b>Other Income</b>	57.25	8.63	24.09	82.34	25.00	84.33	180.09
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>138.14</b>	<b>348.87</b>	<b>25.16</b>	<b>865.43</b>	<b>(214.71)</b>	<b>865.25</b>	<b>(77.70)</b>
<b>6</b>	<b>Finance Costs</b>	0.10	4.84	0.06	4.94	9.78	4.94	9.78
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional and extraordinary items (5-6)</b>	<b>138.04</b>	<b>344.03</b>	<b>25.10</b>	<b>860.49</b>	<b>(224.49)</b>	<b>860.31</b>	<b>(87.48)</b>
<b>8</b>	<b>Exceptional Items</b>	(5954.01)	150.00	761.45	(5487.27)	1278.46	(5487.27)	1278.46
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(5815.97)</b>	<b>494.03</b>	<b>786.55</b>	<b>(4626.78)</b>	<b>1053.97</b>	<b>(4626.96)</b>	<b>1190.98</b>
<b>10</b>	a. Tax Expense (incl. deferred tax)	(237.93)	98.84	19.08	0.00	70.00		70.00
	b. Prior Period Tax	25.95			25.95		25.95	
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(5603.99)</b>	<b>395.19</b>	<b>767.47</b>	<b>(4652.73)</b>	<b>983.97</b>	<b>(4652.91)</b>	<b>1120.98</b>
<b>12</b>	<b>Extraordinary Items</b>	12.00		738.26	12.00	738.26	12.00	738.26
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(5615.99)</b>	<b>395.19</b>	<b>29.21</b>	<b>(4664.73)</b>	<b>245.71</b>	<b>(4664.91)</b>	<b>382.72</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>						2814.66	1894.89
<b>15</b>	<b>Minority Interest</b>							
<b>16</b>	<b>Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(5615.99)</b>	<b>395.19</b>	<b>29.21</b>	<b>(4664.73)</b>	<b>245.71</b>	<b>(1850.25)</b>	<b>2277.61</b>
<b>17</b>	<b>Paid-up equity share capital (Face value of Rs 10/- each)</b>	13423.48	13423.48	13423.48	13423.48	13423.48	13423.48	13423.48
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				41000.96	45665.69	45663.86	47475.94
<b>19.i</b>	<b>Earning per share (before extraordinary items)</b>							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	(4.17)	0.29	0.57	(3.47)	0.73	(3.47)	0.84
	(b) Diluted	(4.17)	0.29	0.57	(3.47)	0.73	(3.47)	0.84
<b>19.ii</b>	<b>Earning per share (after extraordinary items)</b>							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	(4.18)	0.29	0.02	(3.48)	0.18	(1.38)	1.70
	(b) Diluted	(4.18)	0.29	0.02	(3.48)	0.18	(1.38)	1.70

							( Lacs)	
Part II SL No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	Consolidated Results	
							For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public shareholding</b>							
	- Number of shares	78201594	78201594	78201594	78201594	78201594	78201594	78201594
	- Percentage of shareholding	58.26	58.26	58.26	58.26	58.26	58.26	58.26
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>							
	<b>(a) Pledged / Encumbered</b>							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	<b>(b) Non - encumbered</b>							
	- Number of shares	56033182	56033182	56033182	56033182	56033182	56033182	56033182
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.74	41.74	41.74	41.74	41.74	41.74	41.74
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100	100

Particulars		3 months ended 31/03/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							( Lacs)	
SL No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	Consolidated Results	
							For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
<b>1</b>	<b>Segment Revenue</b>							
	(Income from operations)							
	a) Real Estate	-	-	-	-	-	-	-
	b) Investment Activities	239.24	497.99	100.34	1,292.49	232.87	1,292.49	232.87
	c) Trading	-	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>239.24</b>	<b>497.99</b>	<b>100.34</b>	<b>1,292.49</b>	<b>232.87</b>	<b>1,292.49</b>	<b>232.87</b>
<b>2</b>	<b>Segment Result</b>							
	Profit (+)/ Loss (-) before tax and interest from each segment							
	a) Real Estate	(140.02)	(2.18)	(46.04)	(234.81)	(191.05)	(234.81)	(191.06)
	b) Investment Activities	323.03	397.73	111.25	1,261.52	180.64	1,261.52	180.63
	c) Trading	-	-	-	-	-	-	-
	d) Unallocated	(44.87)	(46.68)	(40.05)	(161.28)	(204.30)	(161.46)	(67.27)
	Less: Interest & Finance Charges	0.10	4.84	0.06	4.94	9.78	4.94	9.78
	<b>Total Profit before exceptional extraordinary items and tax</b>	<b>138.04</b>	<b>344.03</b>	<b>25.10</b>	<b>860.49</b>	<b>(224.49)</b>	<b>860.31</b>	<b>(87.48)</b>
	<b>Less: Extraordinary Item</b>	<b>12.00</b>		<b>738.26</b>	<b>12.00</b>	<b>738.26</b>	<b>12.00</b>	<b>738.26</b>
	Less : Exceptional items	5,954.01	(150.00)	(761.45)	5,487.27	(1,278.46)	5,487.27	(1,278.46)
	<b>Net Profit before tax and after extraordinary items</b>	<b>(5,827.97)</b>	<b>494.03</b>	<b>48.29</b>	<b>(4,638.78)</b>	<b>315.71</b>	<b>(4,638.96)</b>	<b>452.72</b>
	Add Share of Profit from Associate						2,814.66	1,894.89
	<b>Total Profit before Tax</b>	<b>(5,827.97)</b>	<b>494.03</b>	<b>48.29</b>	<b>(4,638.78)</b>	<b>315.71</b>	<b>(1,824.30)</b>	<b>2,347.61</b>
<b>3</b>	<b>Capital Employed</b>							
	Segment Assets minus Segment Liabilities							
	a) Investment Activities	48,786.67	62,956.95	45,325.58	48,786.67	45,325.58	53,173.13	46,894.38
	b) Real Estate	3,932.68	(8,419.75)	8,630.04	3,932.68	8,630.04	3,932.68	8,630.05
	c) Trading	239.09	4,588.50	4,588.50	239.09	4,588.50	239.09	4,588.50
	d) Unallocated	1,466.00	914.72	545.05	1,466.00	545.05	1,742.44	786.49
	Net Unallocated Capital							
	<b>Total Capital Employed</b>	<b>54,424.44</b>	<b>60,040.42</b>	<b>59,089.17</b>	<b>54,424.44</b>	<b>59,089.17</b>	<b>59,087.34</b>	<b>60,899.42</b>

## Standalone / Consolidates Statement of Assets and Liabilities

( Lacs)

Particulars	Standalone		Consolidated	
	At the end of 31.03.2012	At the end of 31.03.2011	At the end of 31.03.2012	At the end of 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
(a) Share capital	13,423.48	13,423.48	13,423.48	13,423.48
(b) Reserves and surplus	41,000.96	45,665.69	45,663.86	47,475.94
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>54,424.44</b>	<b>59,089.17</b>	<b>59,087.34</b>	<b>60,899.42</b>
<b>2</b>	<b>Share application money pending allotment</b>			
<b>3</b>	<b>Minority interest *</b>			
<b>4</b>	<b>Non-current liabilities</b>			
(a) Long-term borrowings	-	-		
(b) Deferred tax liabilities (net)	-	-		
(c) Other long term liabilities	102.55	1,176.37	103.02	1,176.37
(d) Long-term Provisions	3.42	2.78	3.42	2.78
<b>Sub-total - Non-Current liabilities</b>	<b>105.97</b>	<b>1,179.15</b>	<b>106.44</b>	<b>1,179.15</b>
<b>5</b>	<b>Current liabilities</b>			
(a) Short-term borrowings	2,500.00	2,500.00	2,500.00	2,500.00
(b) Trade Payables	-	-	-	-
(c) Other current liabilities	12.15	13.42	12.99	14.32
(d) Short-term Provisions	4.65	4.28	4.65	4.28
<b>Sub-total - Current liabilities</b>	<b>2,516.80</b>	<b>2,517.70</b>	<b>2,517.64</b>	<b>2,518.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57,047.21</b>	<b>62,786.02</b>	<b>61,711.42</b>	<b>64,597.17</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a) Fixed assets	777.43	699.64	777.43	699.64
(b) Goodwill on consolidation *				
(c) Non-current investments	26,972.78	28,739.71	31,359.24	30,308.51
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	1,093.08	10,637.09	1,343.31	10,876.83
(f) Other non-current assets			-	-
<b>Sub-total - Non-Current assets</b>	<b>28,843.29</b>	<b>40,076.44</b>	<b>33,479.98</b>	<b>41,884.98</b>
<b>2</b>	<b>Current assets</b>			
(a) Current investments	27.04	-	27.04	-
(b) Inventories	2,074.04	6,423.45	2,074.04	6,423.45
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	961.20	10,429.02	988.72	10,431.63
(e) Short-term loans and advances	24,918.55	5,825.87	24,918.55	5,825.87
(f) Other Current assets	223.09	31.24	223.09	31.24
<b>Sub-total - Current assets</b>	<b>28,203.92</b>	<b>22,709.58</b>	<b>28,231.44</b>	<b>22,712.19</b>
<b>TOTAL - ASSETS</b>	<b>57,047.21</b>	<b>62,786.02</b>	<b>61,711.42</b>	<b>64,597.17</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May 2012.
- The consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and include the financial results of its wholly owned subsidiary
- The Company continues to recognize, Real Estate and Investing activities and Trading as separate Business Segments.
- Exceptional Items Includes assets written off Rs 0.25 lacs ,Diminution in the value of inventories Rs 4349.42 lacs, provision for diminution on investment Rs 1712.58, excise duty paid Rs 185.33 lacs and sundry balances written back Rs 760.30 lacs.
- The Financial statements have been prepared in line with the requirement of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period as operating cycle. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of consolidated financial statements. However, it has sufficient impact on presentation and disclosures made in the financial statements. Consequently, the company has re-classified previous year figures to confirm to this years' classification.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

**By order of the Board**Place : New Delhi  
Date : 29th May 2012Anil Bhalla  
Director**Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**