

OAML/ND/2025

August 07, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Code: 500317**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (E) Mumbai-400 051
Trading Symbol: OSWALAGRO

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015-Resignation of Statutory Auditor

Dear Sir/ Ma'am,

In compliance with Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held on August 7, 2025 has noted and accepted the resignation of M/s. Oswal Sunil & Company, Chartered Accountants, (Firm Registration No. 016520N), Statutory Auditors of the Company, who have tendered their resignation with effect from August 7, 2025 from the position of Statutory Auditors of the Company on account of reasons mentioned in their resignation letter.

The copy of the resignation letter received from M/s Oswal Sunil & Company, Chartered Accountants, (Registration No. 016520N), Chartered Accountants, along with details required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-I**. There are no other reasons other than mentioned in their resignation letter.

The Audit Committee and Board members placed on record their appreciation to M/s. Oswal Sunil & Company for their contribution to the Company with their audit processes and standards of auditing.

It may also be noted that there are neither any concerns raised by the resigning auditor with respect to the management of the Company nor is there a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's views is not applicable.

The disclosure pursuant to regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-II** to this letter.

You are hereby requested to take the above information on record.

Thanking you,
Yours sincerely,

For **Oswal Agro Mills Limited**

Narinder Kumar
Whole-time Director & CEO
DIN: 01936066

Encl: As Above



OSWAL SUNIL & COMPANY

CHARTERED ACCOUNTANTS

Annexure-I

71, DARYAGANJ, NEW DELHI-110 002

Tel. : 2325-1582, 2326-2902, 4306-0999

E-mail : oswalsunil.co@gmail.com

Website : www.oswalsunil.com

To,

The Board of Directors,

M/s Oswal Agro Mills Limited

7th Floor, Antriksh Bhawan, 22, KG Marg,

Barakhamba, New Delhi, Delhi 110001

Subject: Resignation as Statutory Auditor of Oswal Agro Mills Limited

Respected Sir,

We Oswal Sunil & Company Chartered Accountant having FRN 016520N, had been appointed as the Statutory Auditor of **Oswal Agro Mills Limited** (the "company") in its 42nd Annual General Meeting (AGM) held on Sep 28, 2022 for the period of 5 years until the conclusion of 47th AGM to be held in the year 2027, pursuant to the provisions of Section 139 of the Companies Act, 2013.

We wish to bring to your attention that vide our letter dated May 20, 2025, we had made the request to the management of the company for revision of audit fee for the FY 2025-26. We understand that our request and company's response has been suitably discussed in Audit Committee meeting held on May 21, 2025.

We believe that commensurate to the efforts and costs that we would be incurring to conduct an audit in accordance with the applicable Auditing standards, the current fees do not align with the scope of work or performance delivered. This has made it unviable for us to continue providing our services as Statutory Auditors under the current fee structure.

Accordingly, we hereby tender our **resignation from the office of Statutory Auditors of company, with immediate effect**, under the provisions of Section 140(2) of the Companies Act, 2013.

We also would like to inform that, we had completed Statutory Audit for the financial year ended on March 31, 2025 and issued audit report on May 21, 2025. Further we have issued Limited Review Report for quarter ended June 30, 2025 in compliance with Para 6(A) (i) of SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 on August 07, 2025.

We request the Board to take the necessary steps to file Form ADT-3 with the Registrar of Companies (ROC), as required under the Companies Act, 2013.

We confirm that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the company for the purpose of carrying out audit procedures.

Please find enclosed herewith **Annexure- A**, comprising the information to be obtained by the Company from the auditors for the resignation as required by the SEBI Circular No. CIR/CFD/CMD 1/114/2019 dated 18 October 2019.

We thank the Board and the management of the company for the cooperation extended to us during our tenure.

Yours faithfully,

For Oswal Sunil & Company
Chartered Accountants

Nawin K Lahoty
Partner



Date: 07/08/2025

Place: New Delhi

Annexure – A

Disclosure of information from the statutory auditor upon resignation

S. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Oswal Agro Mills Limited
2.	Details of the statutory auditor: a. Name b. Address c. Phone No. d. Email Id	Oswal Sunil & Company 71, Daryaganj, New Delhi 110002 +91-11-43060999; 23251582 oswalsunil.co@gmail.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	September 28, 2022 On the conclusion of the 47 th Annual General Meeting of the Company to be held in the year 2027. Latest limited review report was issued on August 07, 2025 for quarter ended June 30, 2025.
4.	Detailed reasons for resignation	Refer to our resignation letter dated August 07, 2025
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No concerns raised.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised). d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable, as all the requested information was provided.



7.	Any other facts relevant to the resignation	None
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Declaration

1. We hereby confirm that the information given in this letter and its annexure is correct and complete.
2. We hereby confirm that there is no material reason other than those provided above for resignation of our firm.

Yours faithfully,

For Oswal Sunil & Company
Chartered Accountants

Nawin K Lahoty
Partner



Date: 07/08/2025
Place: New Delhi

Annexure-II

Details with respect to resignation of Statutory Auditor of the Company, as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.NO.	Details of events that need to be provided	Information of such events
1	Reason for change viz., appointment, re-appointment , resignation, removal, death or otherwise	Resignation as Statutory Auditors of the Company as mentioned in their letter dated August 7, 2025.
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment;	August 07, 2025
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA