OSWAL AGRO MILLS LIMITED

OAML/ND/2025 **May 29, 2025**

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com

Scrip Code No.: 500317

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in

Trading Symbol: OSWALAGRO

Subject: Outcome of the meeting of Board of Directors of Oswal Agro Mills Limited held on May 29, 2025

Dear Sir/ Madam,

In compliance with Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that the Board of Directors in their meeting held today i.e. May 29, 2025 has, inter alia, considered, approved and taken on record the following:

1. **To recommend rescinding of Special resolution passed through postal ballot dated May 25, 2025 related to the approval appointment and remuneration of Mr. Shael Oswal (DIN: 00256956) as Managing Director of the Company** to the shareholders for their approval at ensuing Annual General Meeting. As discussed with Mr. Shael Oswal instead of appointing him as Managing Director of the Company, it's better to have him as an Additional Director (Non-Executive & Non-Independent) & Vice Chairperson of the Company to enable a better utilisation of his full skill set.

2. **Appointment of Mr. Shael Oswal (DIN: 00256956) as Additional Director (Non-executive & Non-Independent) & Vice Chairperson of the Company** with effect from June 1, 2025, to hold office upto the date of the ensuing annual general meeting or three months from the date of his appointment, whichever is earlier. Disclosure under regulation 30 of the Listing Regulations for the said matter, as applicable, is enclosed herewith as **Annexure A.**

You are hereby requested to take the above information on record.

Thanking you,

PAYAL AGARWAL Digitally signed by PAYAL AGARWAL Date: 2025.05.29 15:32:33 +05'30'

For Oswal Agro Mills Limited
Payal Agarwal
Company Secretary & Compliance Officer

Time of Commencement: 02:30 P.M.
Time of Conclusion: 03:30 P.M.

Encl: A/a

Annexure A

Details with respect to appointment of Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Information about Mr. Shael Oswal
1	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors at their meeting held on May 29, 2025 basis recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Shael Oswal (DIN: 00256956) as an Additional Director designated as Non-Executive Non-Independent Director & Vice-Chairperson of the Company, effective from June 1, 2025.
2	Date of appointment/ ~~reappointment/cessation (as applicable~~) & term of appointment/ re-appointment;	Mr. Shael Oswal has been appointed as an Additional Director designated as Non-Executive Non-Independent Director & Vice Chairperson effective from June 1, 2025. He shall hold the office upto the date of the ensuing annual general meeting or three months from the date of his appointment, whichever is earlier
3	Brief Profile (in case of appointment)	Mr. Shael Oswal belongs to renowned Oswal Family, which is one of the fastest growing conglomerates in India having diverse interests in commodity trading and real estate activities, Mr. Oswal is well-qualified business degree holder, passionate singer, seasoned entrepreneur with over 24 years' experience in setting up manufacturing, real estate and trading organizations in India and across the region. He has demonstrated exceptional capabilities in establishing marketing networks in domestic as well as globally. Proven expertise in corporate governance and highly process driven approach for ultimate standardization of corporates are his highlighted strengths. Mr. Oswal possesses the necessary skills to drive the Company's vision forward and making him the ideal candidate to steer the company toward long-term success.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Shael Oswal belongs to the promoter group of the Company and he is related with Mrs. Aruna Oswal (Chairperson & Wholetime Director) of the Company.

5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Shael Oswal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.