ABHEY OSWAL GROUP

Oswal Agro Mills Limited

Through Courier

OAML/ND//2018 4097-4102 February 13, 2018

The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI - 400001 Email:corp.relations@bseindia.com Scrip Code:500317	The Manager National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) MUMBAI-400051 Email:cmlist@nse.co.in Scrip Code:Oswal Agro

REG: Un-Audited Financial Results along-with the Limited Review Report For The Quarter Ended on 31st December, 2017

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-Audited Financial Results of the Company for the quarter ended 31st December, 2017, duly considered and approved by the Board of Directors in its meeting held on February 13, 2018. Further, we are also enclosing herewith Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Agro Mills Limited

ANIL BHALLA
Director
DIN: 00587533

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.
- The Madras Stock Exchange Ltd. Chennai.
- The Delhi Stock Exchange Assoc. Limited.

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2017

Part I (₹ In Lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	(31.03.2017) (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	-	-	-	-	-	1,550.01
II	Other income	483.03	483.53	222.69	1,522.27	710.71	1,678.90
III	**Total Income (I+II)**	**483.03**	**483.53**	**222.69**	**1,522.27**	**710.71**	**3,228.91**
IV	**Expenses**	-					
	Purchases of stock-in-trade	-	-	12.69	-	12.69	1,554.58
	Changes in inventories of work-in-progress	-	-	(12.69)	-	(12.69)	(12.69)
	Employee benefits expense	46.39	43.23	22.18	115.57	50.66	75.95
	Finance Costs	1.49	7.25	0.31	11.29	1.80	9.94
	Depreciation and amortization expense	4.42	4.43	4.62	13.23	13.95	18.46
	Consultancy and Professional fees	106.99	77.79	30.74	286.08	64.49	104.37
	Rates and Taxes	35.64	34.83	35.71	105.64	105.56	140.30
	Statutory demands	-	-	-	-	63.48	173.48
	Other expenses	31.94	93.49	20.25	164.12	127.18	194.56
	Total Expenses (IV)	**226.87**	**261.02**	**113.81**	**695.93**	**427.12**	**2,258.95**
V	**Profit/(Loss) before exceptional item and tax (III-IV)**	**256.16**	**222.51**	**108.88**	**826.34**	**283.59**	**969.96**
VI	Less: Exceptional Item	-					
	-Loss on sale of investment in associate	-	-	-	-	1,405.62	1,405.62
VII	**Profit/(Loss) before tax (V-VI)**	**256.16**	**222.51**	**108.88**	**826.34**	**(1,122.03)**	**(435.66)**
VIII	**Tax expense/(credit)**	-					
	- Current tax	54.73	46.01	33.08	161.44	99.11	379.60
	- Deferred tax	59.49	65.07	2.55	169.14	15.95	5.11
IX	**Profit/(Loss) for the period/year after tax (VII-VIII)**	**141.94**	**111.43**	**73.25**	**495.76**	**(1,237.09)**	**(820.37)**
X	**Other Comprehensive income/(loss)**						
	-Net Gain/(loss) on remeasurement of defined benefit plan	-	-	-	-	-	2.06
XI	**Total comprehensive income/(loss) for the period/year (net of taxes) (IX+X)**	**141.94**	**111.43**	**73.25**	**495.76**	**(1,237.09)**	**(818.31)**
XII	Paid-up equity share capital (face value of ₹10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XIII	Other equity (excluding revaluation reserves)	-	-	-	-	-	42,492.39
XIV	**Earning per share (EPS) (not anualised):**	-					
	(a) Basic EPS	0.11	0.08	0.05	0.37	(0.92)	(0.61)
	(b) Diluted EPS	0.11	0.08	0.05	0.37	(0.92)	(0.61)

Part II

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	(31.03.2017) (Audited)
1	**Segment Revenue**						
a)	Investment Activities	482.21	482.75	217.85	1,501.51	622.44	1,581.51
b)	Real Estate	-	-	-	-	-	1,589.67
c)	Unallocated	0.82	0.78	4.84	20.76	88.27	57.73
	Total Segment Revenue	**483.03**	**483.53**	**222.69**	**1,522.27**	**710.71**	**3,228.91**
		-					
2	**Segment Result**	-					
	Profit (+)/ Loss (-) before exceptional items, interest and tax	-					
a)	Investment Activities	359.02	389.39	177.80	1,188.45	490.22	1,453.28
b)	Real Estate	(73.46)	(65.54)	(5.95)	(203.26)	(134.83)	(143.54)
c)	Unallocated	(27.91)	(94.09)	(62.66)	(147.56)	(69.99)	(329.84)
	Less: Finance Costs	1.49	7.25	0.31	11.29	1.81	9.94
	Total Profit before exceptional items and tax	**256.16**	**222.51**	**108.88**	**826.34**	**283.59**	**969.96**
	Less: Exceptional Item	-					
	-Loss on sale of investment in associate	-	-	-	-	1,405.62	1,405.62
	Net Profit/(Loss) before tax	**256.16**	**222.51**	**108.88**	**826.34**	**(1,122.03)**	**(435.66)**
	Less: Tax expense/(credit)	-					
	- Current tax	54.73	46.01	33.08	161.44	99.11	379.60
	- Deferred tax	59.49	65.07	2.55	169.14	15.95	5.11
	Profit/(Loss) for the period/year after tax	**141.94**	**111.43**	**73.25**	**495.76**	**(1,237.09)**	**(820.37)**
3	**Segment Assets**						
a)	Investment Activities	49,984.18	49,750.58	48,457.07	49,984.18	48,457.07	49,264.33
b)	Real Estate	6,534.55	6,537.27	6,523.41	6,534.55	6,523.41	6,527.55
c)	Unallocated	505.58	527.19	822.89	505.58	822.89	813.93
	Total Assets	**57,024.31**	**56,815.04**	**55,803.37**	**57,024.31**	**55,803.37**	**56,605.81**
		-					
4	**Segment Liabilities**	-					
a)	Investment Activities	66.06	69.00	27.54	66.06	27.54	46.90
b)	Real Estate	21.35	20.91	6.88	21.35	6.88	6.52
c)	Unallocated	525.28	455.44	271.85	525.28	271.85	634.52
	Total Liabilities	**612.69**	**545.35**	**306.27**	**612.69**	**306.27**	**689.94**

AGARWAL & DHANDHANIA FRN 125756W Chartered Accountants

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2017

Notes:

1. The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2018.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. Earlier period figures have been regrouped/rearranged wherever necessary to conform to the classification of this period

By order of the Board

Place: New Delhi

Date: 13/2/2018

Anil Bhalla
Director
DIN: 00587533

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

AGARWAL & DHANDHANIA * Chartered Accountants * FRN 125756W

Unaudited Review Report on Financial Results for quarter and nine months ended 31st December, 2017 of Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Oswal Agro Mills Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Agro Mills Limited** ("Company") for the quarter and nine months ended 31st December, 2017 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**
Chartered accountants
FRN: 125756W

AGARWAL & DHANDHANIA * FRN 125756W * Chartered Accountants

Sanjay Agarwal
(Partner)
Membership No. 078579

Date: 13-02-2018
Place: New Delhi

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	: 1302201804552133	Date & Time : 13/02/2018 04:55:21 PM
Scrip Code	: 500317	
Entity Name	: OSWAL AGRO MILLS LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Quarter / Period	: 31/12/2017	
Mode	: E-Filing	