ABHEY
OSWAL
GROUP

Oswal Agro Mills Limited

Through Courier

Ref: OAML/ND/2017/ 3833 To 3838 Dated 26/05/2017

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 500317	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cmlist@nse.co.in Scrip Code: Oswal Agro

SUB: Audited Financial Results for the Quarter/Year Ended March 31, 2017 along-with the Auditor Report

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results of the company for the quarter/year ended March 31, 2017 duly considered and approved by the Board of Directors of the company in its meeting held on May 26, 2017.
Further enclosing herewith also the Auditor Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Oswal Agro Mills Limited

Anil Bhalla
Director
DIN:00587533
Encl: As Above

CC - The Calcutta Stock Exchange, Kolkata
- The Ahmadabad Stock Exchange, Ahmadabad
- The Madras Stock Exchange Limited, Chennai.
- The Delhi Stock Exchange Assoc. Limited

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Standalone and Consolidated Financial Results For The Quarter and Year Ended 31st March, 2017

Part I

(₹ In Lakh)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	(31.03.2017) (Audited)	(31.03.2016) (Audited)	(31.03.2017) (Audited)	(31.03.2016) (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	1,550.01	-	724.33	1,550.01	1,511.99	1,550.01	1,511.99
II	Other income	968.19	222.69	1,047.18	1,678.90	1,528.61	1,861.07	1,528.61
III	**Total Income (I+II)**	**2,518.20**	**222.69**	**1,771.51**	**3,228.91**	**3,040.60**	**3,411.08**	**3,040.60**
IV	**Expenses**							
	Purchases of Stock-in-Trade	1,541.89	12.69	1,501.24	1,554.58	5,541.74	1,554.58	5,541.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	(12.69)	-	(12.69)	(4,040.50)	(12.69)	(4,040.50)
	Employee benefits expense	25.12	22.18	11.66	75.95	70.65	75.95	70.65
	Finance Costs	8.31	0.31	3.54	9.94	6.03	9.94	6.03
	Depreciation and amortization expense	4.51	4.62	5.64	18.46	16.66	18.46	16.66
	Consultancy and Professional fees	34.16	30.74	19.95	104.37	94.85	104.37	94.85
	Fee and Taxes	34.74	35.71	37.88	140.30	144.06	140.31	144.06
	Other expenses	179.33	20.25	132.70	368.04	315.18	370.41	242.07
	Total Expenses (IV)	**1,828.06**	**113.81**	**1,712.61**	**2,258.95**	**2,148.67**	**2,261.33**	**2,075.56**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	**690.14**	**108.88**	**58.90**	**969.96**	**891.93**	**1,149.75**	**965.04**
VI	Exceptional Items:							
	(a) Loss on sale of investment in associate	-	-	-	1,405.62	-	-	-
	(b) Provision for Deposit	-	-	-	-	334.09	-	334.09
VII	**Profit/(Loss) before tax (V-VI)**	**690.14**	**108.88**	**58.90**	**(435.66)**	**557.84**	**1,149.75**	**630.95**
VIII	**Tax expense/(credit)**							
	(1) Current tax	284.27	33.08	19.28	379.60	201.73	379.60	201.73
	(2) Deferred tax	(10.84)	2.55	67.45	5.11	67.45	5.11	67.45
	Profit/(Loss) for the period/year after tax (VII-VIII)	**416.71**	**73.25**	**(27.83)**	**(820.37)**	**288.66**	**765.04**	**361.77**
X	Share of profit/(loss) of associate	-	-	-	-	-	2,344.52	1,300.55
XI	**Profit/(Loss) for the period/year (IX+X)**	**416.71**	**73.25**	**(27.83)**	**(820.37)**	**288.66**	**3,109.56**	**1,662.32**
	Attributable to :							
	(a) Shareholders of the company	-	-	-	-	-	3,109.56	1,662.32
	(a) Non-controlling interests	-	-	-	-	-	-	-
XII	**Other Comprehensive income/(loss)**							
	(A) Items that will be be reclassified to profit or loss							
	-FCTR on foreign subsidiary	-	-	-	-	-	(555.82)	562.65
	-Share of Profit/(Loss) from associates	-	-	-	-	-	(0.22)	(40.51)
	(B) Items that will not reclassified to profit or loss ;-							
	-Remeasurement of the defined benefit plan	2.06	-	(1.96)	2.06	(1.96)	2.06	(1.96)
	-Share of Profit/(Loss) from associates						(201.87)	(1,150.87)
	Total other comprehensive income/(loss)	**2.06**	**-**	**(1.96)**	**2.06**	**(1.96)**	**(755.85)**	**(630.69)**
XIII	**Total comprehensive income/(loss) for the period/year (net of taxes) (XI+XII)**	**418.77**	**73.25**	**(29.79)**	**(818.31)**	**286.70**	**2,353.71**	**1,031.63**
	Attributable to :							
	(a) Shareholders of the company	-	-	-	-	-	2,353.71	1,031.63
	(a) Non-controlling interests	-	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value of ₹10/- each)	**13,423.48**	**13,423.48**	**13,423.48**	**13,423.48**	**13,423.48**	**13,423.48**	**13,423.48**
XV	Reserves excluding revaluation reserve	-	-	-	42,492.39	43,310.70	54,735.79	52,382.08
XVI	**Earning per share (EPS) (not anualised):**							
	(a) Basic EPS	0.31	0.05	(0.02)	(0.61)	0.22	2.32	1.24
	(b) Diluted EPS	0.31	0.05	(0.02)	(0.61)	0.22	2.32	1.24

T R CHADHA & CO LLP
NEW DELHI
Chartered Accountants

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Standalone and Consolidated Financial Results For The Quarter and Year Ended 31st March, 2017

Part II

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lakh)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	(31.03.2017) (Audited)	(31.03.2016) (Audited)	(31.03.2017) (Audited)	(31.03.2016) (Audited)
1	**Segment Revenue**							
	(Net Sale/ Income from operations)							
a)	Investment Activities	-	-	-	-	-	-	-
b)	Real Estate	1,550.01	-	724.33	1,550.01	1,511.99	1,550.01	1,511.99
c)	Unallocated	-	-	-	-	-	-	-
	Total Segment Revenue	**1,550.01**	**-**	**724.33**	**1,550.01**	**1,511.99**	**1,550.01**	**1,511.99**
2	**Segment Result**							
	Profit (+)/ Loss (-) before exceptional items, interest and tax							
a)	Investment Activities	962.60	177.80	877.29	1,453.28	1,267.16	1,633.06	1,325.48
b)	Real Estate	(47.26)	(5.95)	(850.25)	(143.54)	(191.06)	(143.54)	(176.27)
c)	Unallocated	(216.89)	(62.66)	35.40	(329.84)	(178.14)	(329.83)	(178.14)
	Less: Finance Costs	8.31	0.31	3.54	9.94	6.03	9.94	6.03
	Total Profit before exceptional items and tax	**690.14**	**108.88**	**58.90**	**969.96**	**891.93**	**1,149.75**	**965.04**
	Less: Exceptional items	-	-	-	1,405.62	334.09	-	334.09
	Net Profit/(Loss) before tax	**690.14**	**108.88**	**58.90**	**(435.66)**	**557.84**	**1,149.75**	**630.95**
	Less: Tax expense/(credit)							
	(1) Current tax	284.27	33.08	19.28	379.60	201.73	379.60	201.73
	(2) Deferred tax	(10.84)	2.55	67.45	5.11	67.45	5.11	67.45
	Profit/(Loss) for the period/year after tax	**416.71**	**73.25**	**(27.83)**	**(820.37)**	**288.66**	**765.04**	**361.77**
	Share of profit/(loss) of associate	-	-	-	-	-	2,344.52	1,300.55
	Profit/(Loss) for the period/year (IX+X)	**416.71**	**73.25**	**(27.83)**	**(820.37)**	**288.66**	**3,109.56**	**1,662.32**
3	**Segment Assets**							
a)	Investment Activities	49,264.33	48,457.07	48,798.57	49,264.33	48,798.57	61,508.45	57,870.70
b)	Real Estate	6,527.55	6,523.41	8,026.29	6,527.55	8,026.29	6,527.55	8,026.29
c)	Unallocated	813.93	822.89	1,050.81	813.93	1,050.81	813.94	1,050.81
	Total Assets	**56,605.81**	**55,803.37**	**57,875.67**	**56,605.81**	**57,875.67**	**68,849.94**	**66,947.80**
4	**Segment Liabilities**							
a)	Investment Activities	46.90	27.54	9.73	46.90	9.73	47.63	10.47
b)	Real Estate	8.52	6.88	859.25	8.52	859.25	8.52	859.26
c)	Unallocated	634.52	271.85	272.51	634.52	272.51	634.52	272.51
	Total Liabilities	**689.94**	**306.27**	**1,141.49**	**689.94**	**1,141.49**	**690.67**	**1,142.24**

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Statement of Standalone and Consolidated Financial Results For The Quarter and Year Ended 31st March, 2017

Part III
Statement of Audited Standalone and Consolidated Assets and Liabilities (₹ In Lakh)

S.No	Particulars	Standalone		Consolidated	
		As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
I	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	466.77	481.81	466.77	481.81
	(b) Investment Property	250.98	254.66	250.98	254.66
	(c) Financial Assets				
	(i)Investments	25,342.25	42,310.77	37,361.89	35,314.95
	(ii) Loans	5,936.70	5,703.21	5,936.70	5,703.21
	(d) Other non-current assets	312.97	498.29	312.97	498.29
		32,309.67	49,248.74	44,329.31	42,252.92
(2)	Current assets				
	(a) Inventories	6,488.85	6,476.16	6,488.85	6,476.16
	(b) Financial Assets				
	(i) Investments	11,653.28	-	11,653.28	-
	(ii) Trade Receivables	-	1,511.99	-	1,511.99
	(iii) Cash and cash equivalents	1,095.22	49.16	1,139.28	95.08
	(iv) Bank Balances other than (iii) above	45.16	44.87	45.16	44.87
	(v) Loans	4,424.32	20.00	4,424.32	20.00
	(vi) Other Financial Assets	584.72	480.27	590.08	486.23
	(c) Current tax assets	-	44.15	-	44.15
	(d) Other current assets	4.59	0.33	179.66	16,016.40
		24,296.14	8,626.93	24,520.63	24,694.88
	Total Assets	56,605.81	57,875.67	68,849.94	66,947.80
II	EQUITY AND LIABILITIES				
(1)	Equity				
	(a) Equity Share capital	13,423.48	13,423.48	13,423.48	13,423.48
	(b) Other equity	42,492.39	43,310.70	54,735.79	52,382.08
		55,915.87	56,734.18	68,159.27	65,805.56
	Liabilities				
(2)	Non-current liabilities				
	(a) Provisions	31.23	2.73	31.23	2.73
	(b) Deferred tax liabilities (Net)	72.55	67.45	72.55	67.44
		103.78	70.18	103.78	70.17
(3)	Current liabilities				
	(a) Financial Liabilities				
	(ii) Trade payables	-	856.24	-	856.24
	(iii) Other financial liabilities	71.59	20.11	72.32	20.85
	(b) Other current liabilities	261.32	104.15	261.32	104.17
	(c)Provisions	23.98	26.85	23.98	26.85
	(d) Current Tax Liabilities (Net)	229.27	63.96	229.27	63.96
		586.16	1,071.31	586.89	1,072.07
	Total Equity and Liabilities	56,605.81	57,875.67	68,849.94	66,947.80

T R CHADHA & CO LLP
NEW DELHI
Chartered Accountants

OSWAL AGRO MILLS LIMITED
NEW DELHI

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Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Standalone and Consolidated Financial Results For The Quarter and Year Ended 31st March, 2017

Notes:

1. The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 26th May, 2017.

2. The Company adopted Indian Accounting Standard (Ind AS) from 1st April, 2016 with transition date of 1st April, 2015. The above financial results of the Company for the quarter & year ended 31st March, 2017 have been prepared in accordance with the Ind AS. The figures for the quarter & year ended 31st March, 2016 are also in compliance with Ind AS and they have been restated accordingly to make them comparable. The Company has adopted all the Ind AS and the adoptions were carried out in accordance with Ind AS 101 - First time adoption of Ind AS. The transition was carried out from accounting standards (i.e., IGAAP) as prescribed u/s 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP.

3. The aforesaid consolidated financial results consist of results of the company, its Associate and subsidiary company.

4. The Company has accounted for investments in its associates in aforesaid consolidated financial statements as per equity method.

5. The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31 March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected the Limited Review by the Statutory Auditors of the company.

6. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

7. Exceptional item includes :-

-F.Y. 2016-17- Loss on sale of investment in associate of ₹1405.62 Lakh;

-F.Y. 2015-16- Provision for bank deposit in pursuance of suit filed by Indian Bank against the company of ₹334.09 Lakh

8(a). The reconciliation of Net Profit from the previous Indian GAAP to IND-AS for the quarter and year ended March 31,2016:-

(₹ In Lakh)

Particulars	Standalone		Consolidated
	Quarter ended 31st March,16 (Unaudited)	Year ended 31st March,16 (Audited)	Year ended 31st March,16 (Audited)
Net Profit/(Loss) after tax for the period under previous Indian GAAP	40.56	409.63	1,756.66
Benefit/(Charge):			
-Fair Value Adjustment relating to Investment in Mutual Funds and Equity Shares	(23.77)	(46.68)	(46.68)
-Impairment Losses on Investment in Associate	(73.98)	(73.98)	-
-Restatement in relation to Property Plant & Equipment	24.38	25.44	25.44
-Restatement of Income tax for earlier year taxes	3.02	(27.71)	(27.71)
- Effect of Foreign Currency Translation Reserve changes	-	-	562.65
- Effect of IND AS adjustment for associate	-	-	(1,238.73)
Net Profit/(Loss) after tax for the period under IND AS	**(29.79)**	**286.70**	**1,031.63**

8(b). Reconciliation of Equity between Ind-AS and previous Indian GAAP :

(₹ In Lakh)

Particulars	Standalone	Consolidated
	Year ended 31st March,16 (Audited)	Year ended 31st March,16 (Audited)
Total equity (Shareholders' funds) as per previous GAAP (A)	43,360.81	51,625.22
Adjustments: (B)		
-Fair Value Adjustment relating to Investment in Equity Shares	23.87	23.87
-Impairment Losses on Investment in Associate	(73.98)	-
- Effect of IND AS adjustment for associate		732.99
Total equity (Shareholders' funds) as per Ind-AS (A+B)	**43,310.70**	**52,382.08**

9. The figures of the previous periods have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

T R CHADHA & CO LLP Chartered Accountants NEW DELHI

By Order of the Board

Anil Bhalla
Director
DIN: 00587533

Place : New Delhi
Date : May 26, 2017

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Agro Mills Limited

1. We have audited the accompanying standalone financial results of Oswal Agro Mills Limited (the Company) for the quarter and year ended March 31, 2017 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2017.

5. The statement includes the results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

T R CHADHA & CO LLP
NEW DELHI
Chartered Accountants

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi – 110001
Phone : 011 41513059 / 41513169

6. The comparative financial information of the Company for the year ended 31st March, 2016 included in the standalone financial statement are based on previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standard) Rules, 2006 audited by us and have been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to Ind AS have been audited by us.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No. 006711N / N500028

T R CHADHA & CO LLP ★ NEW DELHI ★ Chartered Accountants

Surender Kumar
(Partner)
Membership No 082982
Date: 26th May, 2017
Place: New Delhi

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi – 110001
Phone : 011 41513059 / 41513169

T R Chadha & Co LLP
Chartered Accountants

Auditor's Report on Consolidated Year to Date Results of Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Agro Mills Limited

1. We have audited the accompanying Consolidated financial results of Oswal Agro Mills Limited (the Parent) and its subsidiary and share of associates (the parent, subsidiary and its associates together referred as "the group") for the year ended March 31, 2017 ("the statement"), attached herewith, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Parent's management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. We did not audit the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of ₹ 224.48 lakh as at 31st March, 2017 and the total revenue of ₹ 17.77 lakh for the year ended 31st March, 2017, total profit after tax of ₹ 15.38 Lakh for the year ended 31st March, 2017 and total comprehensive income of ₹ Nil for the year ended 31st March, 2017. This financial statement has been audited by other auditor whose report has been furnished to us, and our opinion is based solely on the report of such other auditor.

   Our opinion on the statement is not modified in respect of the above matter with regard to our reliance on the work done and report of the other auditor.

5. The comparative financial information of the Group for the year ended 31st March 2016 included in this statement based on consolidated financial statements prepared in accordance with the Companies (Accounting Standard) Rules, 2006 audited by us and have been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to Ind AS have been audited by us.

T R CHADHA & CO LLP
NEW DELHI
Chartered Accountants

6. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditor referred in paragraph 4 above, the Statements:

   (i) include the financial result of the following
   - Oswal Overseas Limited- Wholly Owned Subsidiary;
   - Oswal Greentech Limited- Associate;
   - News Nations Networks Private Limited- Associate

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FC/62/2016 dated July 5, 2016; and

   (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and Total Comprehensive Income and other financial information of the Group for the year ended March 31, 2017.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No. 006711N / N500028

T R CHADHA & CO LLP NEW DELHI Chartered Accountants

Surender Kumar
(Partner)
Membership No. 082982
Date: 26th May, 2017
Place: New Delhi