

Oswal Agro Mills Limited

Through Courier

Ref: OAML/ND/2018

4261

August 4, 2018

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street,
MUMBAI – 400001

Reg: Un-Audited Financial Results For The Quarter Ended 30th June, 2018 with Limited
Review Report

Dear Sir,

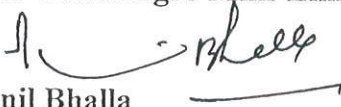
In pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 4th August, 2018 at the Head Office of the Company at 7th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi -110001, the Un-Audited Financial Results for the quarter ended 30th June 2018, were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018 together with Limited Review Report of the Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Agro Mills Limited


Anil Bhalla
Director
DIN: 00587533

Through Courier

Ref: OAML/ND/2018

4262 To 4266

August 4, 2018

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

Reg: Un-Audited Financial Results For The Quarter Ended 30th June, 2018 with Limited
Review Report

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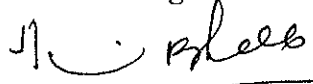
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Anil Bhalla
Director
DIN: 00587533

CC: The Calcutta Stock Exchange, Kolkata
CC: The Ahmedabad Stock Exchange, Ahmedabad.
CC: The Madras Stock Exchange Ltd. Chennai.
CC: The Delhi Stock Exchange Assoc. Limited

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110 001

T: +91-11-23715242, 23322980, 23753652, 23715225 E: oswal@oswalagromills.com W: www.oswalagromills.com

OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

Part I		(₹ in Lakhs)			
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	-	2,236.65	-	2,236.65
II	Other income	746.31	456.92	555.71	1,979.19
III	Total Income (I+II)	746.31	2,693.57	555.71	4,215.84
IV	Expenses				
	Purchases of Stock-in-Trade	-	2,224.62	-	2,224.62
	Employee benefits expense	35.21	44.48	25.95	160.05
	Finance Costs	1.25	(6.57)	2.55	4.72
	Depreciation and amortization expense	4.06	5.57	4.38	18.80
	Rates and taxes	34.84	34.43	35.17	140.07
	Consultancy and professional fees	67.78	109.32	101.30	395.40
	Statutory demands	-	7.15	-	7.15
	Other expenses	35.08	111.81	38.69	275.93
	Total Expenses (IV)	178.22	2,530.81	208.04	3,226.74
V	Profit before tax (III-IV)	568.09	162.76	347.67	989.10
VI	Tax expense/(credit)				
	Current tax	54.69	66.78	60.70	228.22
	Deferred Tax	40.46	(696.84)	44.58	(527.70)
VII	Profit for the period/year (V-VI)	472.94	792.82	242.39	1,288.58
VIII	Other Comprehensive Income				
	(A) Items that will not reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	(17.99)	-	(17.99)
	(ii) Remeasurement of defined benefit plan	-	(3.15)	-	(3.15)
	Total other comprehensive income/(loss)	-	(21.14)	-	(21.14)
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	472.94	771.68	242.39	1,267.44
X	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
XI	Other equity (excluding revaluation reserves)	-	-	-	43,759.83
XII	Earning per share (EPS): (Not annualised)				
	(a) Basic EPS	0.35	0.59	0.18	0.96
	(b) Diluted EPS	0.35	0.59	0.18	0.96

Part II		(₹ In Lakhs)			
Unaudited Standalone Segment Wise Revenue, Results, Assets And Liabilities		Quarter Ended		Year Ended	
S.no.	Particulars	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue				
a)	Real Estate	-	2,236.81	-	2,236.81
b)	Investment Activities	423.75	456.46	536.55	1,957.97
c)	Unallocated	322.56	0.30	19.16	21.06
	Total Segment Revenue	746.31	2,693.57	555.71	4,215.84
2	Segment Result				
	Profit (+)/ Loss (-) before interest and tax				
a)	Real Estate	(52.15)	(44.94)	(64.26)	(248.20)
b)	Investment Activities	381.51	394.49	440.04	1,582.94
c)	Unallocated	239.98	(193.36)	(25.56)	(340.92)
	Less: Finance Cost	1.25	(6.57)	2.55	4.72
	Profit before tax	568.09	162.76	347.67	989.10
	Less: Current Tax	54.69	66.78	60.70	228.22
	Less: Deferred Tax	40.46	(696.84)	44.58	(527.70)
	Profit after Tax	472.94	792.82	242.39	1,288.58
3	Segment Assets				
a)	Real Estate	8,754.77	8,781.01	6,610.55	8,781.01
b)	Investment Activities	48,017.80	47,840.47	49,572.97	47,840.47
c)	Unallocated	1,161.34	951.39	509.50	951.39
	Total Assets	57,933.91	57,572.87	56,693.02	57,572.87
4	Segment Liabilities				
a)	Real Estate	49.75	16.83	44.81	16.83
b)	Investment Activities	55.16	45.58	48.64	45.58
c)	Unallocated	172.75	327.15	441.31	327.15
	Total Liabilities	277.66	389.56	534.76	389.56



Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 4, 2018.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures for the quarter ended March 31, 2018 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year to date figures up to the third quarter ended 31st December, 2017.
4. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the Board

Place : New Delhi

Date : 4/8/18

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

Anil Bhalla

Director

DIN : 00587533



Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

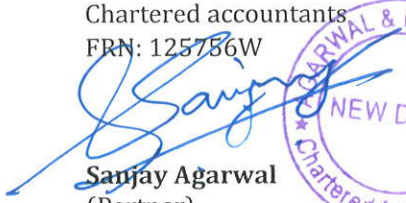
To the Board of Directors of Oswal Agro Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Oswal Agro Mills Limited** ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**

Chartered accountants

FRN: 125786W


Sanjay Agarwal

(Partner)

Membership No. 078579



Date: 4/8/18

Place: New Delhi