Oswal Agro Mills Limited

ABHEY OSWAL GROUP

Through Courier

Ref: OAML/ND/2019 4717 To 4722 December 13, 2019

The Manager **Listing Department** **The National Stock Exchange of India Ltd.** **Exchange Plaza, Bandra – Kurla Complex Bandra (E)** **MUMBAI-400051** **Email:cmlist@nse.co.in** **Scrip Code: OSWALAGRO**	**The Manager** **BSE Ltd.** **Department of Corporate Services** **Floor 25, P J Towers, Dalal Street,** **MUMBAI – 400001** **Email:corp.relations@bseindia.com** **Scrip Code:500317**

Reg: Un-Audited consolidated Financial Results For The Quarter And Half Year Ended 30th September, 2019 together with Limited Review Report

Dear Sir,

In pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 13th December, 2019, the Un-audited consolidated financial results for the quarter and half year ended 30th September, 2019 were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-audited consolidated financial results of the Company for the quarter and half year ended 30th September, 2019 together with Limited Review Report of the Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Agro Mills Limited

Board Meeting
End time :- 03:45 PM

Bhola Nath Gupta
CEO & Whole Time Director
DIN: 00562338

Encl: As above

CC: The Calcutta Stock Exchange, Kolkata
CC: The Ahmedabad Stock Exchange, Ahmedabad.
CC: The Madras Stock Exchange Ltd. Chennai.
CC: The Delhi Stock Exchange Assoc. Limited

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2019

Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	662.78	627.69	458.77	1,290.47	1,205.08	2,166.87
III	**Total Income (I+II)**	**662.78**	**627.69**	**458.77**	**1,290.47**	**1,205.08**	**2,166.87**
IV	**Expenses**						
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	37.89	34.37	39.47	72.26	74.68	156.62
	Finance Costs	1.96	1.99	1.25	3.95	2.50	5.11
	Depreciation and amortization expense	9.23	9.17	4.88	18.40	8.94	21.09
	Rates & Taxes	32.86	37.48	34.84	70.34	69.68	149.34
	Consultancy and professional fees	42.08	73.55	89.28	115.63	157.06	330.64
	Postage & Telegram	25.39	0.19	73.32	25.58	73.35	70.81
	Printing & Stationery	39.61	0.08	50.31	39.69	50.36	50.44
	Provision for expected losses on financial assets	-	-	60.70	-	-	-
	Other expenses	56.63	32.32	47.54	88.95	143.24	214.84
	Total Expenses (IV)	**245.65**	**189.15**	**401.59**	**434.80**	**579.81**	**998.89**
V	**Profit before tax (III-IV)**	**417.13**	**438.54**	**57.18**	**855.67**	**625.27**	**1,167.98**
VI	**Tax expense/(credit)**						
	Current tax	120.89	113.41	12.30	234.30	66.99	254.72
	Deferred Tax	3.14	1.58	5.28	4.72	45.74	(14.04)
VII	**Profit for the year/period after tax but before share of net profits of investments accounted for using equity method (V-VI)**	**293.10**	**323.55**	**39.60**	**616.65**	**512.54**	**927.30**
VIII	Share of profit/(loss) of an associate	532.18	499.21	438.32	1,031.39	631.12	1,710.83
IX	**Profit for the period/year (VII+VIII)**	**825.28**	**822.76**	**477.92**	**1,648.04**	**1,143.66**	**2,638.13**
X	**Other Comprehensive Income**						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	-	-	-	-	(93.00)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	2.77
	(iii) Share of profit/(loss) of an associate	-	-	(0.01)	(0.01)	(0.01)	2.07
	Total other comprehensive income/(loss)	-	-	**(0.01)**	**(0.01)**	**(0.01)**	**(88.16)**
XI	**Total comprehensive income/(loss) for the period/year (IX+X)**	**825.28**	**822.76**	**477.91**	**1,648.03**	**1,143.65**	**2,549.97**
XII	**Net profit attributable to:**						
	(a) Owners of the parent	825.28	822.76	477.92	1,648.04	1,143.66	2,638.13
	(b) Non controlling Interests						
XIII	**Other comprehensive Income attributable to:**						
	(a) Owners of the parent	-	-	(0.01)	(0.01)	(0.01)	(88.16)
	(b) Non controlling Interests						
XIV	**Total comprehensive income for the year attributable to**						
	(a) Owners of the parent	825.28	822.76	477.91	1,648.03	1,143.65	2,549.97
	(b) Non controlling Interests						
XV	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XVI	Other equity (excluding revaluation reserves)	-	-	-	-	-	59,990.11
XVII	**Earning per share (EPS): (Not annualised)**						
	(a) Basic EPS	0.61	0.61	0.36	1.23	0.85	1.97
	(b) Diluted EPS	0.61	0.61	0.36	1.23	0.85	1.97

Part II

CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	**Segment Revenue**						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	662.74	627.65	458.73	1,290.39	882.48	1,892.82
c)	Unallocated	0.04	0.04	0.04	0.08	322.60	274.05
	Total Segment Revenue	**662.78**	**627.69**	**458.77**	**1,290.47**	**1,205.08**	**2,166.87**
2	**Segment Result**						
	Profit (+)/ Loss (-) before Exceptional items, interest and tax						
a)	Real Estate	(65.24)	(62.35)	(115.39)	(127.59)	(167.54)	(266.33)
b)	Investment Activities	638.63	585.78	399.96	1,224.41	781.47	1,733.80
c)	Unallocated	(154.30)	(82.90)	(226.14)	(237.20)	13.84	(294.38)
	Less: Finance Cost	1.96	1.99	1.25	3.95	2.50	5.11
	Profit before tax	**417.13**	**438.54**	**57.18**	**855.67**	**625.27**	**1,167.98**
	Less: Current Tax	120.89	113.41	12.30	234.30	66.99	254.72
	Less: Deferred Tax	3.14	1.58	5.28	4.72	45.74	(14.04)
	Profit for the year/period after tax but before share of net profits of investments accounted for using equity method	**293.10**	**323.55**	**39.60**	**616.65**	**512.54**	**927.30**
	Share of profit/(loss) of an associate	532.18	499.21	438.32	1,031.39	631.12	1,710.83
	Profit for the period/year	**825.28**	**822.76**	**477.92**	**1,648.04**	**1,143.66**	**2,638.13**
3	**Segment Assets**						
a)	Real Estate	6,625.59	6,825.34	7,661.84	6,625.59	7,661.84	6,591.73
b)	Investment Activities	67,720.59	66,575.96	63,410.39	67,720.59	63,410.39	66,058.18
c)	Unallocated	1,016.64	1,117.54	1,189.55	1,016.64	1,189.55	1,059.58
	Total Assets	**75,362.82**	**74,518.84**	**72,261.78**	**75,362.82**	**72,261.78**	**73,709.49**
4	**Segment Liabilities**						
a)	Real Estate	59.49	19.35	15.21	59.49	15.21	43.78
b)	Investment Activities	55.76	69.94	55.85	55.76	55.85	46.45
c)	Unallocated	185.95	193.20	183.44	185.95	183.44	205.67
	Total Liabilities	**301.20**	**282.49**	**254.50**	**301.20**	**254.50**	**295.90**

AGARWAL & DHANDHANIA Chartered Accountants FRN 125756W Delhi

OSWAL AGRO MILLS LIMITED New Delhi

Part III

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES (₹ In Lakh)

	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	552.14	524.89
	(b) Investment Property	242.70	243.62
	(c) Investment in associate	40,182.67	39,151.29
	(d) Financial Assets		
	(i) Investments	1,319.72	1,319.72
	(ii) Loans	12,183.57	8,333.57
	(e) Deferred Tax Assets (net)	464.47	469.19
	(f) Income Tax Assets (net)	101.92	69.98
	(g) Other non-current assets	-	71.11
		55,047.19	50,183.37
(2)	**Current assets**		
	(a) Inventories	6,488.85	6,488.85
	(b) Financial Assets		
	(i) Investments	2,269.23	8,152.43
	(ii) Cash and cash equivalents	898.04	61.28
	(iii) Bank Balances other than cash and cash equivalents	2.08	1.94
	(iv) Loans	10,000.30	7,926.30
	(v) Other financial assets	645.37	893.48
	(c) Other current assets	11.76	1.84
		20,315.63	23,526.12
	Total Assets	75,362.82	73,709.49
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	13,423.48	13,423.48
	(b) Other equity	61,638.14	59,990.11
		75,061.62	73,413.59
	LIABILITIES		
(2)	**Non-current liabilities**		
	(a) Other Long term liabilities	30.00	-
	(b) Provisions	17.59	16.77
		47.59	16.77
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Other financial liabilities	63.13	88.62
	(b) Other current liabilities	141.27	143.79
	(c) Provisions	49.21	46.72
		253.61	279.13
	Total Equity and Liabilities	75,362.82	73,709.49

Part IV

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS (₹ In Lakh)

	Particulars	Half Year ended 30.09.2019 (Unaudited)		Half Year ended 30.09.2018 (Unaudited)	
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
	Profit before tax		855.67		625.27
	Adjustments for:				
	-Depreciation and amortisation expense	18.40		8.94	
	-Finance costs	3.95		2.50	
	-Interest income on financial assets at amortised cost at EIR	(1,162.40)		(472.77)	
	-Net gain on financial assets carried at FVTPL	(93.93)		(168.87)	
	-Dividend income on financial assets carried at FVTPL	(25.13)		(231.91)	
	-Balances written off	13.34			
	-Rental income on investment property	(9.00)		(9.00)	
	-Payment of lease liability	(6.75)			
	-Provision for ECL			60.70	
	-Provisions no longer required written back	-		(0.55)	
	-Provision for Gratuity & Leave Encashment	1.44	(1,260.08)	(10.60)	(821.56)
	Operating profit before working capital changes and tax		(404.41)		(196.29)
	Adjustments for changes in working capital:				
	-(Increase)/Decrease in trade receivables and other current/non-current assets	47.85		1,005.63	
	-(Increase)/Decrease in current and non-current financial assets	1.00		(118.02)	
	-Increase/(Decrease) in other current liabilities	(12.57)		(102.14)	
	-Increase/(Decrease) in other current financial liabilities	(25.49)	10.79	(24.27)	761.20
	Cash generated from operations before tax		(393.62)	-	564.91
	-Income Taxes (Payment) / Refund	(266.24)	(266.24)	(217.28)	(217.28)
	Net cash from/(used in) operating activities		(659.86)		347.63
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
	-Purchase of property, plant and equipment	-		-	
	-Purchase of current investments	(13,275.00)		(1,575.00)	
	-Sale of current investments	19,242.53		300.00	
	-Extending of intercorporate loans	(14,775.00)		-	
	-Repayment of intercorporate loans	8,850.00		75.00	
	-Movement in Fixed Deposits	(0.14)		-	
	-Movement in Future and option contracts (measured at fair value through profit and loss)	588.67			
	-Realised profit in trading of futures and options	9.60		-	
	-Realised profit in trading of mutual funds	-		231.99	
	-Dividend on mutual funds received	25.13		479.57	
	-Interest Received	830.83	1,496.62	-	(488.44)
			1,496.62		(488.44)
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**		NIL		NIL
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)		836.76		(140.81)
	Cash and cash equivalents at the beginning of the year		61.28		194.98
	Cash and cash equivalents at the end of the year		898.04		54.17
IV.	Components of Cash and cash equivalents				
	Balances with banks				
	-In Current Account		891.29		48.15
	Cash on hand		6.75		6.02
	Total		898.04		54.17

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on December 13, 2019
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

Place : New Delhi
Date : 13.12.2019

V.N. Gupta
CEO and Whole Time Director
DIN : 00562338

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

OSWAL AGRO MILLS LTD. New Delhi

AGARWAL & DHANDHANIA Chartered Accountants Delhi FRN 125756W

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of M/s Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s Oswal Agro Mills Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Oswal Agro Mills Limited (the Parent) and its share of the profit/(loss) after tax and total Comprehensive Income/(loss) of its associate (the parent and its associate together referred as "the group") for the quarter and half year ended 30th September 2019 ("the statement"), attached herewith, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')

2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

   Attention is drawn to the fact that consolidated figures for the corresponding quarter and half year ended 30th September 2018 and consolidated statement of cash flow for the corresponding period from 1st April 2018 to 30th September 2018, as reported in the accompanying Statement have been approved by Parent's Board of Directors, but have not been subject to limited review.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of an associate namely M/s Oswal Greentech Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor refereed to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W

AGARWAL & DHANDHANIA Delhi FRN 125756W Chartered Accountants

Sanjay Agarwal
M.No: 078579
Partner
Place: New Delhi
Date: 13/12/2019
UDIN: 19078579AAAAHV5816

ABHEY
OSWAL
GROUP

26

Oswal Agro Mills Limited

Through Courier

Ref: OAML/ND/2019 4673 To 4678

October 21, 2019

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex Bandra (E) MUMBAI-400051 Email:cmlist@nse.co.in Scrip Code: OSWALAGRO	The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI – 400001 Email:corp.relations@bseindia.com Scrip Code:500317

Reg: Un-audited financial results for the quarter and half year ended 30th September, 2019 together with Limited Review Report

Dear Sir,

In pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 21st October, 2019, the Un-audited financial results for the quarter and half year ended 30th September, 2019 were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2019 together with Limited Review Report of the Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Agro Mills Limited

Board Meeting
End time : 02:15 PM

Anil Bhalla
Director
DIN: 00587533

Encl: As above
CC: The Calcutta Stock Exchange, Kolkata
CC: The Ahmedabad Stock Exchange, Ahmedabad.
CC: The Madras Stock Exchange Ltd. Chennai.
CC: The Delhi Stock Exchange Assoc. Limited

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results for Quarter and Half Year ended September 30, 2019 of M/s Oswal Agro Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Agro Mills Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Agro Mills Limited** ("the company") for the quarter and half year ended September 30, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W

AGARWAL & DHANDHANIA
Delhi
FRN 125756W
Chartered Accountants

Sanjay Agarwal
M.No: 078579
Partner
Place: New Delhi
Date: 21-10-2019
UDIN: 19078579AAAAG12806

OSWAL AGRO MILLS LIMITED

Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019

Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	662.78	627.69	458.77	1,290.47	1,205.08	2,166.87
III	**Total Income (I+II)**	**662.78**	**627.69**	**458.77**	**1,290.47**	**1,205.08**	**2,166.87**
IV	**Expenses**						
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	37.89	34.37	39.47	72.26	74.68	156.62
	Finance Costs	1.96	1.99	1.25	3.95	2.50	5.11
	Depreciation and amortization expense	9.23	9.17	4.88	18.40	8.94	21.09
	Rates & Taxes	32.86	37.48	34.84	70.34	69.68	149.34
	Consultancy and professional fees	42.08	73.55	89.28	115.63	157.06	330.64
	Postage & Telegram	25.39	0.19	73.32	25.58	73.35	70.81
	Printing & Stationery	39.61	0.08	50.31	39.69	50.36	50.44
	Provision for expected losses on financial assets	-	-	60.70	-	-	-
	Other expenses	56.63	32.32	47.54	88.95	143.24	214.84
	Total Expenses (IV)	**245.65**	**189.15**	**401.59**	**434.80**	**579.81**	**998.89**
V	**Profit before tax (III-IV)**	**417.13**	**438.54**	**57.18**	**855.67**	**625.27**	**1,167.98**
VI	**Tax expense/(credit)**						
	Current tax	120.89	113.41	12.30	234.30	66.99	254.72
	Deferred Tax	3.14	1.58	5.28	4.72	45.74	(14.04)
VII	**Profit/(loss) for the period/year(V-VI)**	**293.10**	**323.55**	**39.60**	**616.65**	**512.54**	**927.30**
VIII	**Other Comprehensive Income**						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	-	-	-	-	(93.00)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	2.77
	Total other comprehensive income/(loss)	-	-	-	-	-	(90.23)
IX	**Total comprehensive income/(loss) for the period/year (VII+VIII)**	**293.10**	**323.55**	**39.60**	**616.65**	**512.54**	**837.07**
X	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	44,596.90
XII	**Earning per share (EPS): (Not annualised)**						
	(a) Basic EPS	0.22	0.24	0.03	0.46	0.38	0.69
	(b) Diluted EPS	0.22	0.24	0.03	0.46	0.38	0.69

AGARWAL & DHANDHANIA Delhi FRN 125756W Chartered Accountants

OSWAL AGRO MILLS LTD. NEW DELHI

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	**Segment Revenue**						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	662.74	627.65	458.73	1,290.39	882.48	1,892.82
c)	Unallocated	0.04	0.04	0.04	0.08	322.60	274.05
	Total Segment Revenue	**662.78**	**627.69**	**458.77**	**1,290.47**	**1,205.08**	**2,166.87**
2	**Segment Result**						
	Profit (+)/ Loss (-) before Exceptional items, interest and tax						
a)	Real Estate	(65.24)	(62.35)	(115.39)	(127.59)	(167.54)	(266.33)
b)	Investment Activities	638.63	585.78	399.96	1,224.41	781.47	1,733.80
c)	Unallocated	(154.30)	(82.90)	(226.14)	(237.20)	13.84	(294.38)
	Less: Finance Cost	1.96	1.99	1.25	3.95	2.50	5.11
	Profit before tax	**417.13**	**438.54**	**57.18**	**855.67**	**625.27**	**1,167.98**
	Less: Current Tax	120.89	113.41	12.30	234.30	66.99	254.72
	Less: Deferred Tax	3.14	1.58	5.28	4.72	45.74	(14.04)
	Profit after Tax	**293.10**	**323.55**	**39.60**	**616.65**	**512.54**	**927.30**
3	**Segment Assets**						
a)	Real Estate	6,625.59	6,825.34	7,661.84	6,625.59	7,661.84	6,591.73
b)	Investment Activities	51,296.00	50,683.54	49,098.97	51,296.00	49,098.97	50,664.97
c)	Unallocated	1,016.64	1,117.54	1,189.55	1,016.64	1,189.55	1,059.58
	Total Assets	**58,938.23**	**58,626.42**	**57,950.36**	**58,938.23**	**57,950.36**	**58,316.28**
4	**Segment Liabilities**						
a)	Real Estate	59.49	19.35	15.21	59.49	15.21	43.78
b)	Investment Activities	55.76	69.94	55.85	55.76	55.85	46.45
c)	Unallocated	185.95	193.20	183.44	185.95	183.44	205.67
	Total Liabilities	**301.20**	**282.49**	**254.50**	**301.20**	**254.50**	**295.90**

AGARWAL & DHANDHANIA
Delhi
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OSWAL AG...
NEW DELHI

Part III

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakh)

	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	552.14	524.89
	(b) Investment Property	242.70	243.62
	(c) Investment in associate	23,758.08	23,758.08
	(d) Financial Assets		
	(i) Investments	1,319.72	1,319.72
	(ii) Loans	12,183.57	8,333.57
	(e) Deferred Tax Assets (net)	464.47	469.19
	(f) Income Tax Assets (net)	101.92	69.98
	(g) Other non-current assets	-	71.11
		38,622.60	34,790.16
(2)	**Current assets**		
	(a) Inventories	6,488.85	6,488.85
	(b) Financial Assets		
	(i) Investments	2,269.23	8,152.43
	(ii) Cash and cash equivalents	898.04	61.28
	(iii) Bank Balances other than cash and cash equivalents	2.08	1.94
	(iv) Loans	10,000.30	7,926.30
	(v) Other financial assets	645.37	893.48
	(c) Other current assets	11.76	1.84
		20,315.63	23,526.12
	Total Assets	58,938.23	58,316.28
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	13,423.48	13,423.48
	(b) Other equity	45,213.55	44,596.90
		58,637.03	58,020.38
	LIABILITIES		
(2)	**Non-current liabilities**		
	(a) Other Long term liabilities	30.00	-
	(b) Provisions	17.59	16.77
		47.59	16.77
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Other financial liabilities	63.13	88.62
	(b) Other current liabilities	141.27	143.79
	(c) Provisions	49.21	46.72
		253.61	279.13
	Total Equity and Liabilities	58,938.23	58,316.28

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Part IV

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS

	Particulars	Half Year ended 30.09.2019 (Unaudited)		Half Year ended 30.09.2018 (Unaudited)	
I.	CASH FLOWS FROM OPERATING ACTIVITIES				
	Profit before tax		855.67		625.27
	Adjustments for:				
	-Depreciation and amortisation expense	18.40		8.94	
	-Finance costs	3.95		2.50	
	-Interest income on financial assets at amortised cost at EIR	(1,162.40)		(472.77)	
	-Net gain on financial assets carried at FVTPL	(93.93)		(168.87)	
	-Dividend income on financial assets carried at FVTPL	(25.13)		(231.91)	
	-Balances written off	13.34			
	-Rental Income on investment property	(6.75)		(9.00)	
	-Provisions no longer required written back	(9.00)		(0.55)	
	-Provision for Gratuity & Leave Encashment	1.44	(1,260.08)	(10.60)	(882.26)
	Operating profit before working capital changes and tax		(404.41)		(256.99)
	Adjustments for changes in working capital:				
	-(Increase)/Decrease in trade receivables and other current/non-current assets	47.85		1,066.33	
	-(Increase)/Decrease in current and non-current financial assets	1.00		(118.02)	
	-Increase/(Decrease) in other current liabilities	(12.57)		(102.69)	
	-Increase/(Decrease) in other current financial liabilities	(25.49)	10.79	(23.72)	821.90
	Cash generated from operations before tax		(393.62)	-	564.91
	-Income Taxes (Payment) / Refund	(266.24)	(266.24)	(217.28)	(217.28)
	Net cash from/(used in) operating activities		(659.86)		347.63
II.	CASH FLOWS FROM INVESTING ACTIVITIES				
	-Purchase of property, plant and equipment	-		-	
	-Purchase of current investments	(13,275.00)		(1,575.00)	
	-Sale of current investments	19,242.53		300.00	
	-Extending of intercorporate loans	(14,775.00)		-	
	-Repayment of intercorporate loans	8,850.00		75.00	
	-Movement in Fixed Deposits	(0.14)		-	
	-Movement in Future and option contracts (measured at fair value through profit and loss)	588.67			
	-Realised profit in trading of futures and options	9.60		-	
	-Realised profit in trading of mutual funds	-		231.99	
	-Dividend on mutual funds received	25.13		479.57	
	-Interest Received	830.83	1,496.62	-	(488.44)
			1,496.62		(488.44)
III.	CASH FLOWS FROM FINANCING ACTIVITIES		NIL		NIL
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)		836.76		(140.81)
	Cash and cash equivalents at the beginning of the year		61.28		194.98
	Cash and cash equivalents at the end of the year		898.04		54.17
IV.	Components of Cash and cash equivalents				
	Balances with banks				
	-In Current Account		891.29		48.15
	Cash on hand		6.75		6.02
	Total		898.04		54.17

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 21, 2019.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

AGARWAL & DHANDHANIA Chartered Accountants Delhi FRN 125756W

OSWAL AGRO MILLS LTD. NEW DELHI

B N Gupta
CEO and Whole Time Director
DIN : 00562338

Place : New Delhi
Date : 21-10-2019

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