Oswal Agro Mills Limited

30 June

Courier

OAML/ND/2015 3184 To 3190

August 13, 2015

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

Reg: UnAudited Financial Results For The Quarter Ended 30th June, 2015 along with Limited Review Report

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results for the quarter ended June, 30th 2015 along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Agro Mills Limited

Director

Encl: As Above

CC - Bombay Stock Exchange Limited, Mumbai.
- The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.
- The U.P. Stock exahange Assoc. Ltd. Kanpur.
- The Madras Stock Exchange Ltd. Chennai.
- The Delhi Stock Exchange Assoc. Limited.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone :0161-2544238
Website : www.oswalagromills.com : Email ID : oswal@oswalagromills.com : CIN L15319PB1979PLC012267

OSWAL AGRO MILLS LIMITED

Head Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Part I

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2015 (Unaudited)	Previous 3 Months ended 31.03.2015 (Audited)	Previous Corresponding 3 months ended 30.06.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1.	**Income from Operations**				
	(a) Net sales/Income from operations (Net of excise duty)	-	2,570.00	-	2,570.00
	(b) Other Operating income	509.48	654.33	235.60	1,672.72
	Total Income from Operations (net)	**509.48**	**3,224.33**	**235.60**	**4,242.72**
2.	**Expenses**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	2,543.07	-	2,543.07
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	14.59	16.04	14.71	66.64
	(e) Depreciation and amortization expense	4.00	3.96	4.00	16.04
	(f) Rent	2.05	2.02	2.07	8.28
	(g) Consultation Fee	22.77	15.64	16.30	71.67
	(h)Postage &Telegram	0.02	0.32	0.11	26.99
	(i) Printing & Stationery	0.05	0.86	0.37	18.69
	(j) Fee & Taxes	25.07	401.65	0.50	430.19
	(k) Advertisement	3.42	3.00	3.17	12.23
	(l) AGM Expenses	-	-	-	16.13
	(m) Other Expenses	10.57	12.04	6.91	40.73
	Total Expenses	**82.54**	**2,998.60**	**48.14**	**3,250.66**
3.	**Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)**	**426.94**	**225.73**	**187.46**	**992.06**
4.	Other Income	129.17	12.89	9.53	847.74
5.	**Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)**	**556.11**	**238.62**	**196.99**	**1,839.80**
6.	Finance Costs	0.01	2.92	0.53	3.45
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)**	**556.10**	**235.70**	**196.46**	**1,836.35**
8.	Exceptional Items	-	-	-	-
9.	**Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)**	**556.10**	**235.70**	**196.46**	**1,836.35**
10.	Prior period items	-	-	-	-
11.	**Profit/(Loss) from ordinary activities before tax (9-10)**	**556.10**	**235.70**	**196.46**	**1,836.35**
12.	a. Tax Expense (incl. deferred tax)	141.89	50.02	41.30	385.64
	b. Prior Period Tax	-	-	-	-
13.	**Net Profit/(Loss) for the period (11-12)**	**414.21**	**185.68**	**155.16**	**1,450.71**
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,951.17
16.i	Earning per share (before extraordinary items)				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	0.31	0.14	0.12	1.08
	(b) Diluted	0.31	0.14	0.12	1.08
16.ii	Earning per share (after extraordinary items)				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	0.31	0.14	0.12	1.08
	(b) Diluted	0.31	0.14	0.12	1.08

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

Part II

S. No.	Particulars	Current 3 Months ended 30.06.2015 (Unaudited)	Previous 3 Months ended 31.03.2015 (Audited)	Previous Corresponding 3 months ended 30.06.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1.	**Public shareholding**				
	- Number of shares	78,201,094	78,201,094	78,201,094	78,201,094
	-Percentage of shareholding	58.26	58.26	58.26	58.26
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of shares	56,033,682	56,033,682	56,033,682	56,033,682
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	41.74	41.74	41.74	41.74

S.No.	Particulars	3 months ended 30.06.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2015 (Unaudited)	Previous 3 Months ended 31.03.2015 (Audited)	Previous Corresponding 3 months ended 30.06.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	**Segment Revenue**				
	(Net sale/ Income from operations)				
a)	Real Estate	-	2,570.00	-	2,570.00
b)	Investment Activities	-	-	-	-
c)	Trading Activities	-	-	-	-
d)	Unallocated	-	-	-	-
	Total Segment Revenue	**-**	**2,570.00**	**-**	**2,570.00**
2	**Segment Result**				
	Profit (+)/ Loss (-) before tax and interest				
a)	Real Estate	284.81	(55.21)	(2.49)	108.73
b)	Investment Activities	253.53	332.75	224.95	1,939.08
c)	Trading Activities	-	-	-	-
d)	Unallocated	17.77	(38.92)	(25.47)	(208.01)
	Less: Interest (including other finance cost)	0.01	2.92	0.53	3.45
	Total Profit before exceptional, extraordinary items and tax	**556.10**	**235.70**	**196.46**	**1,836.35**
	Less : Exceptional items	-	-	-	-
	Less: Extraordinary Item	-	-	-	-
	Net Profit before tax but after exceptional and extraordinary items	**556.10**	**235.70**	**196.46**	**1,836.35**
3	**Capital Employed**				
	(Segment Assets minus Segment Liabilities)				
a)	Real Estate	10,819.57	13,134.89	2,482.17	13,134.89
b)	Investment Activities	44,295.10	41,306.72	50,719.97	41,306.72
c)	Trading Activities	239.09	239.09	239.09	239.09
d)	Unallocated	1,435.10	1,693.95	1,637.87	1,693.95
	Total Capital Employed	**56,788.86**	**56,374.65**	**55,079.10**	**56,374.65**

T.R. CHADHA & CO. NEW DELHI Chartered Accountants

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015.
2. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
3. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Anil Bhalla
Director

Place : New Delhi
Date : August 13, 2015

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

T.R. CHADHA & CO.
NEW DELHI
Chartered Accountants

T. R. Chadha & Co.
Chartered Accountants

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL AGRO MILLS LIMITED FOR THE QUARTER ENDED JUNE 30, 2015

To
The Board of Directors of Oswal Agro Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Oswal Agro Mills Limited** ("the Company") having its registered office, Near Jain Colony, Vijay Inder Nagar ,Daba Road, Ludhiana-141 003 (Punjab) for the quarter ended June 30, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13th August 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T.R. Chadha & Co.**
(Firm Registration No. 006711N)
Chartered Accountants

T.R. CHADHA & CO. NEW DELHI Chartered Accountants

Surender Kumar
Partner
M.N. 082982

Place: New Delhi
Date: 13th August 2015

B-30, CONNAUGHT PLACE, KUTHIALA BUILDING, NEW DELHI-110001
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